

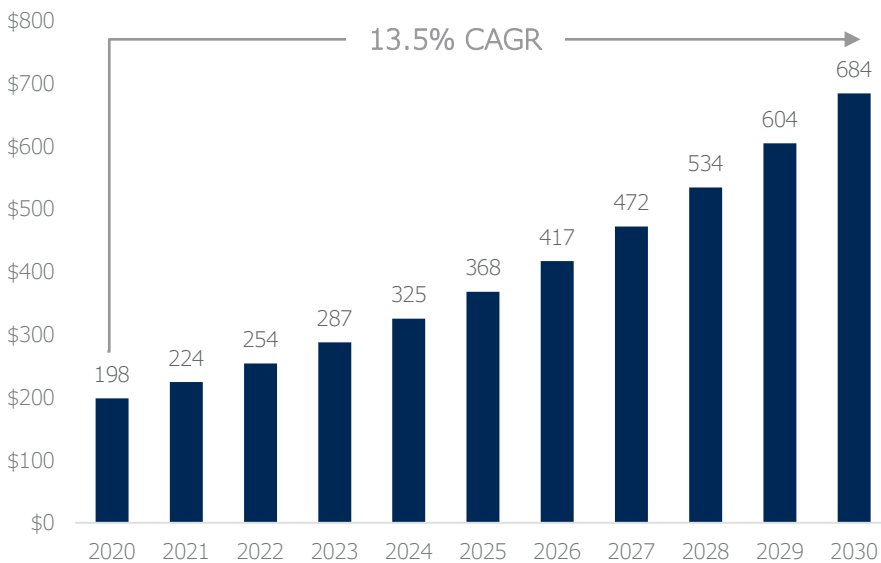
Market Update Data Science & Analytics

- 1 Market Overview
- 2 Sector Snapshot
- 3 Public Markets
- 4 Notable Deals

The Data Science and Analytics sector continues to be a demanding industry in 2022 as there is a big push by private equity firms and global strategics to invest in data and analytics practices in order to keep pace with client and market demand. The increasing demand for assets with advanced data capabilities has resulted in a massive increase in the number of M&A transactions for digital assets during Q3 and 2022 as a whole. 7 Mile expects the underlying M&A trends in Data Science and Analytics to continue to rise through the end of 2022.

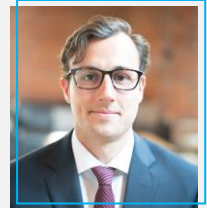
Deal volumes and valuations remain strong and high as strategic and financial buyers have been aggressively investing in emerging data and cloud analytics spaces. In particular, the global big data and business analytics market has been a demanding industry by investors and is currently valued at 254.0b globally. Moreover, the market is expected to reach 684.1b by 2030, growing at 13.5% the CAGR during the period.

Big Data and Business Analytics Market



7MA has completed numerous M&A transactions for companies across the world in the data science and analytics space and has developed unparalleled deal expertise and knowledge of the industry trends, valuation trends, and most active strategic and financial buyers. Please contact Garth Martin or Iliia Ulianchuk if you would like to learn more about Data Science and Analytics.

Sector Coverage Team



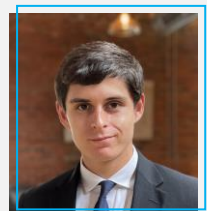
Garth Martin, *Vice President*
 garth.martin@7mileadvisors.com
 1.704.973.3997



Iliia Ulianchuk, *Vice President*
 ilia.ulianchuk@7mileadvisors.com
 1.704.414.8743



Nic Anderle, *Senior Analyst*
 nic.anderle@7mileadvisors.com
 1.704.826.7492



Trent McCauley, *Analyst*
 trent.mccauley@7mileadvisors.com
 1.704.644.1916

3Cloud Acquires BlueGranite, A Leading Microsoft Data & Analytics Consulting Firm



3Cloud, the largest pure-play U.S. based Microsoft Azure partner, announced today that it has acquired BlueGranite. The acquisition expands 3Cloud's Data & Analytics capabilities and builds on growth momentum of the largest Microsoft Azure pure-play services firm in the U.S.. BlueGranite stands out as an innovative data and analytics consulting firm with a diverse client portfolio, including Fortune 1000 companies and midsize businesses. Over its 25-year history, BlueGranite has developed a strong reputation in the Microsoft ecosystem based on its expertise and thought leadership in cloud-scale analytics. The companies' combined will have over 700 full-time Azure experts in the US.

Date: August 16, 2022
Deal Type: M&A
Target HQ: USA

Converge Technology Solutions Corp. Acquires Newcomp Analytics



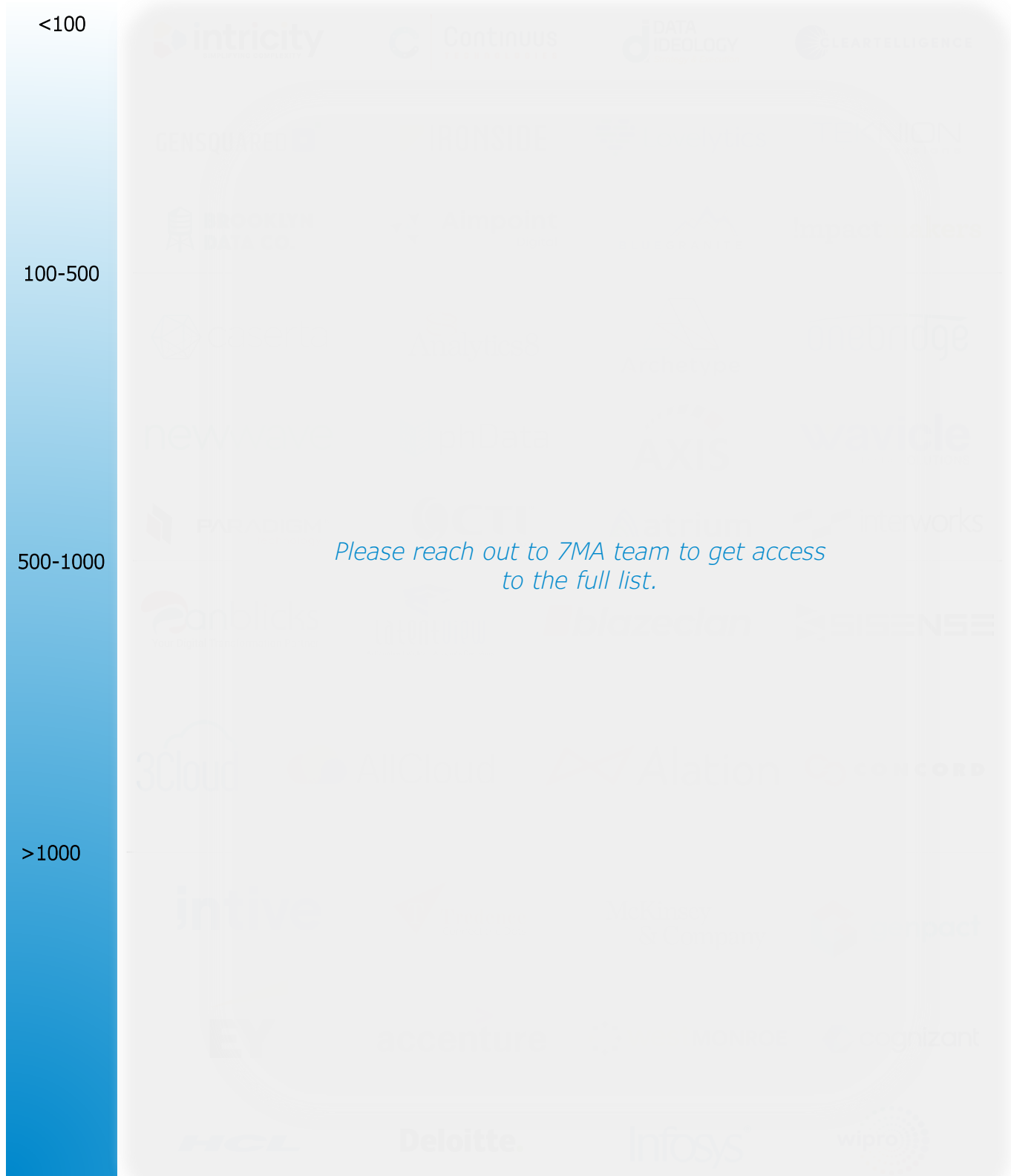
Converge Technology Solutions Corp., a software-enabled IT & Cloud Solutions provider, has acquired Canada-based Newcomp Analytics. Newcomp Analytics offers advisory and development services, along with managed analytics and analytic boot camps. Newcomp Analytics solution offerings include AI & Machine Learning, Data Engineering, BI & Data Visualization, Financial Planning & Analytics, and Cloud. The acquisition will enhance Converge's ability to help it clients become even more insight-driven and dive deeper into understanding and analyzing their data. NewComp Analytic's technical expertise will help Converge drive more value in Canada with its clients and give the Company more depth and breadth across our North American analytics organization.

Date: September 12, 2022
Deal Type: M&A
Target HQ: Canada

Most Notable M&A Data Analytics Acquirers in Q3 2022



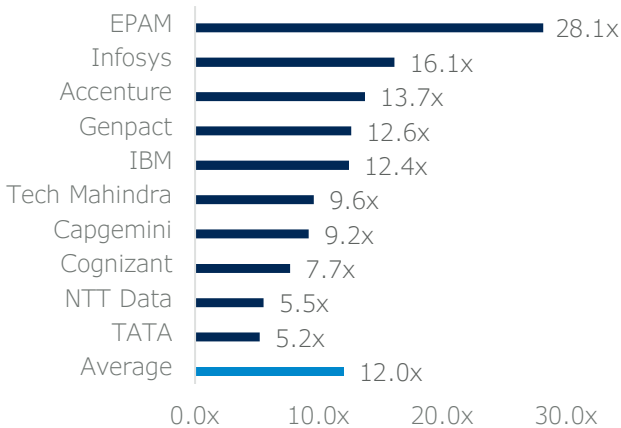
of Employees



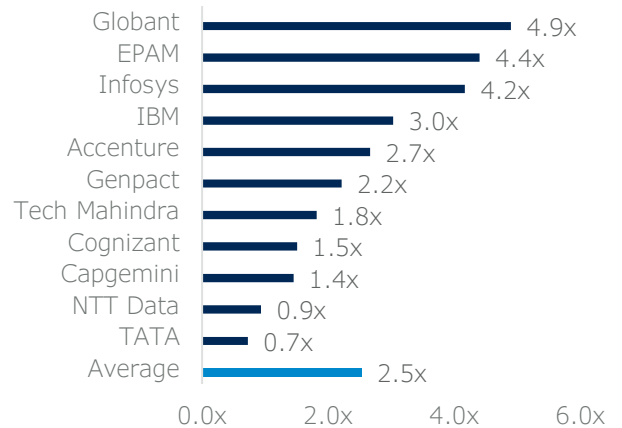
Publicly-traded Data & Analytics Service Providers – Q3 2022

Companies	TEV \$m	LTM EBITDA \$m	LTM Rev \$m	Rev Growth YoY	GP %	EBITDA %	TEV / Rev X	TEV / EBITDA X	# of FTEs	Rev / FTE \$k
Accenture	158,686	11,555	59,590	14%	32%	19%	2.7x	13.7x	710,000	22
IBM	153,192	12,316	50,610	4%	59%	24%	3.0x	12.4x	307,600	50
Infosys	70,724	4,384	16,972	20%	31%	26%	4.2x	16.1x	335,186	21
Cognizant	28,993	3,776	19,253	11%	37%	20%	1.5x	7.7x	341,300	8
Capgemini	32,839	3,570	22,677	15%	26%	16%	1.4x	9.2x	324,684	10
NTT Data	20,961	3,778	22,482	10%	27%	17%	0.9x	5.5x	155,531	13
Tech Mahindra	11,359	1,184	6,258	18%	46%	19%	1.8x	9.6x	125,490	9
EPAM	19,635	698	4,462	41%	33%	16%	4.4x	28.1x	58,000	34
Globant	7,603	-	1,552	59%	38%	-	4.9x	-	25,900	29
Genpact	9,396	744	4,246	8%	35%	18%	2.2x	12.6x	114,200	8
TATA	804	154	1,111	11%	58%	14%	0.7x	5.2x	5,200	15
Average	46,745	4,216	19,019	19%	38%	19%	2.5x	12.0x	227,554	20
Median	20,961	3,673	16,972	14%	35%	18%	2.2x	11.0x	155,531	15

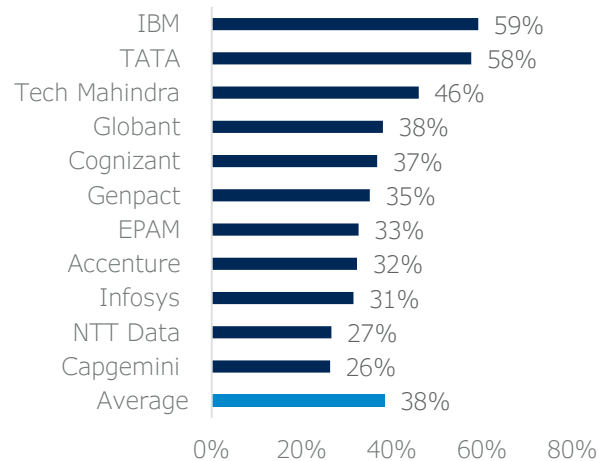
TEV / EBITDA X



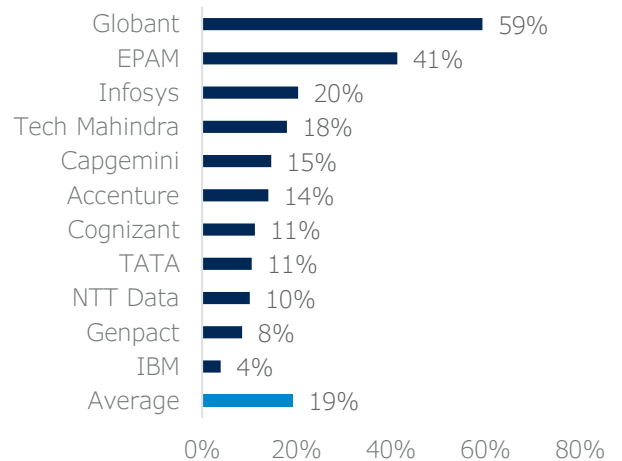
TEV / Rev X



Gross Margin %



Rev Growth YoY



Q3 2022 M&A Transactions

Date	Target	Buyer / Investor	Target Description
July 27, 2022			Automation and business technology services firm Accelirate Inc. has acquired Eshia Solutions, an integration services provider specializing in the Salesforce MuleSoft platform. The acquisition will expand Accelirate's ability to help clients achieve intelligent automation and integration at scale and bolster the company's Salesforce MuleSoft practice.
July 29, 2022			Adesso SE has acquired quadox AG, an SAP analytics company based in Walldorf, Germany. The acquisition of quadox AG is the next step in the strategic expansion of Adesso's SAP business segment and is the company's fourth acquisition in this area. The quadox team is highly regarded for their SAP analytics specialists and data warehouse architects, making them the perfect addition to Adesso's SAP, data, and analytics expertise.
August 1, 2022			Accenture has acquired Tenbu, a cloud data firm that specializes in solutions for intelligent decision-making and planning through areas such as analytics, big data, and machine learning. The acquisition expands Accenture's Cloud First capabilities through Latin America and globally to bring the company's data and AI expertise, industry depth, and repeatable innovation with the cloud ecosystem to help clients unleash the business value of data.
August 18, 2022			Eliassen Group, LLC, a strategic consulting company, has acquired Foothills Consulting Group, an IT Services company operating across Southern California. The strategic partnership between Eliassen Group and FCG will also provide Eliassen Group clients with a wider range of services and access to an even greater professional network of proven candidate talent and experience.
September 9, 2022			Analytics8, a data and analytics consulting firm that specializes in designing, developing, and deploying modern data solutions, has announced the acquisition of Denver-based Mashey, a high-end data analytics consultancy focused on modern data technology. Mashey brings to Analytics8 additional capabilities around modern data technology, including dbt, Fivetran, Snowflake, Looker, Qlik, Airbyte, Sigma, Monte Carlo, and Firebolt
September 25, 2022			NTT Data is acquiring Apisero, a technology consulting firm focused on Salesforce MuleSoft. Apisero's leading expertise with MuleSoft, along with its wider Salesforce (CRM) ecosystem capabilities, helps NTT Data expand its modern data and cloud integration expertise as the Company enables impactful digital transformation for our clients.

7MA provides Investment Banking & Advisory Services to the Business Services and Technology Industries globally. We advise on M&A and private capital transactions and provide market assessments and benchmarking. As a close-knit team with a long history together and a laser focus on our target markets, we help our clients sell their companies, raise capital, grow through acquisitions, and evaluate new markets. All securities transactions are executed by 7M Securities, LLC, member FINRA / SIPC. For more information, including research on the M&A markets, visit www.7mileadvisors.com.



508 W. 5th Street,
Suites 140 & 225
Charlotte, NC 28202



+1 (704) 899-5960



www.7mileadvisors.com

Notable 7 Mile Transactions

EVOLYTICS
EVOLVING ANALYTICS

CONCORD
a portfolio company of **HFC**
CAPITAL

STARSHEMA

HCL

MS³

argano
a portfolio company of
TRINITY HUNT

GRYPHON INVESTORS | **3Cloud**

CCG

acuant
a portfolio company of **Audax Private Equity**

HELLOSODA

ZILKER TECHNOLOGY

EY

