



## HEALTHCARE ANALYTICS

market landscape  
q4 2018

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## Overview

There is strong demand for higher quality healthcare at a lower cost. Healthcare-focused analytic solutions support industry initiatives such as affordable care and population health management as paths for better patient outcomes. Healthcare analytics tools also provide a means for healthcare providers to reduce the cost of care and improve their financial performance as they strive to meet the demands of value-based care payment models. Analytics can be divided into the overarching categories of collection, organization and presentation of data, and the thought leadership behind data-based decision making. For example, the healthcare industry is using analytic solutions and tools to organize and visualize patient data in order to estimate the probability of outcomes from alternative medical treatments and determine the optimal patient care pathway.

## Within this ecosystem we focus on:

1. The top service providers
2. The top technology vendors
3. Strategic buyers
4. Notable M&A transactions
5. Top conferences to attend

Analytics solutions are being developed and deployed in most every industry. In healthcare, analytic tools are being applied to drive organizational transformation and improve patient care, with the corresponding goal of reducing the cost of delivering patient care. One of the main investment themes is the convergence between healthcare and digital technologies to achieve the goals noted above, which are being driven by a wide range of industry forces. That includes the relentless push by the various government and commercial healthcare payers toward value-based care delivery, at this point largely irrespective of the Accountable Care Act. As a result, the investment and transaction market related to healthcare

## forward

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services and solutions has remained very active. 2018 showed heightened interest in firms that can enable the healthcare industry's use of Big Data and advanced analytics to achieve improved results.

We took a deeper dive into the healthcare analytics M&A environment by tracking 755 transactions and focusing in on the major players in the healthcare analytics market.

## Market Trends and Expectations

1. AI and Machine Learning uses for efficiency
  - MarketsandMarkets estimates the healthcare artificial intelligence sector at \$7.98B dollars in 2022, with a compound annual growth rate (CAGR) of 52 % over the forecast period.
  - Machine learning is used as a collaborative tool to more efficiently determine the best treatment to pursue for patients.
2. Data driven decision making at the point-of-care
  - Health data is allowing doctors to build better patient profiles and predictive models to more effectively anticipate, diagnose, and treat diseases.
3. Precision medicine to move away from one-size-fits-all approach using Big Data
  - Patients can now be treated by using therapies and treatments that are specific to them.
4. Refining healthcare data collection and storage to increase security
  - Healthcare analytics companies are complying with HIPAA to ensure patient data can be used effectively to benefit future patients while protecting those patients that the data came from

Sydney Larese  
7 Mile Advisors

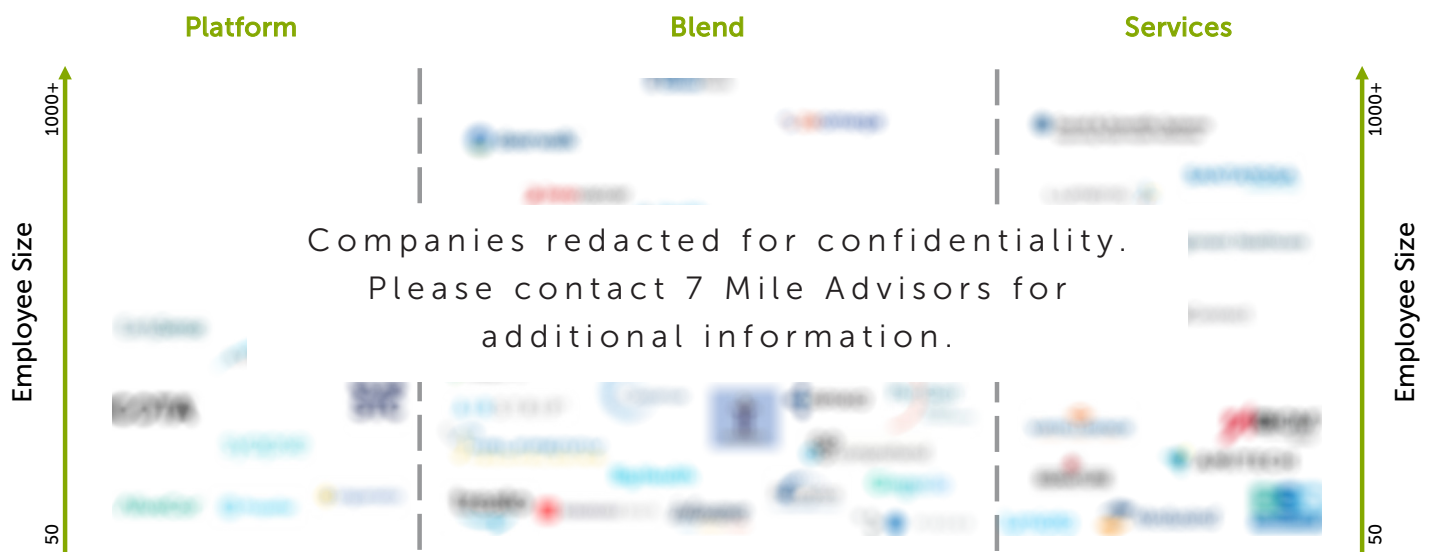
## TOP PLAYERS

According to Statistics MRC, the Global Healthcare Analytics market is expected to grow from \$10.01B in 2017 to reach \$75.84B by 2026 with a CAGR of 25.2%.

Analytics platforms are becoming an integral part of all healthcare organizations and the use of analytics tools and solutions has dramatically increased, emerging as a key component to reducing volatility in patient outcomes and cost of care.

The companies represented in the landscape are major middle market players with healthcare analytics capabilities and we have identified each of them as a top prospect for capital raise or M&A transactions in the foreseeable future. A number of other later staged companies have already raised their first round of capital and have continued to achieve strong organic growth, which is attracting additional healthcare-focused buyers and private equity investors.

The prospect companies are segmented by healthcare analytical services, healthcare analytical platforms, or both. Companies that offer analytics dashboards to organize and visualize the healthcare data are included in the platform category. We believe our top 50 prospect companies are equipped with some of the best new technology to help enable healthcare providers, payers and patients achieve more effective and lower cost healthcare.



### criteria:

1. Companies between 50-1,000+ employees
2. Capabilities and services within the Healthcare sector including, but not limited to, Analytics, Business Intelligence, Data Science, and Analytical Consulting

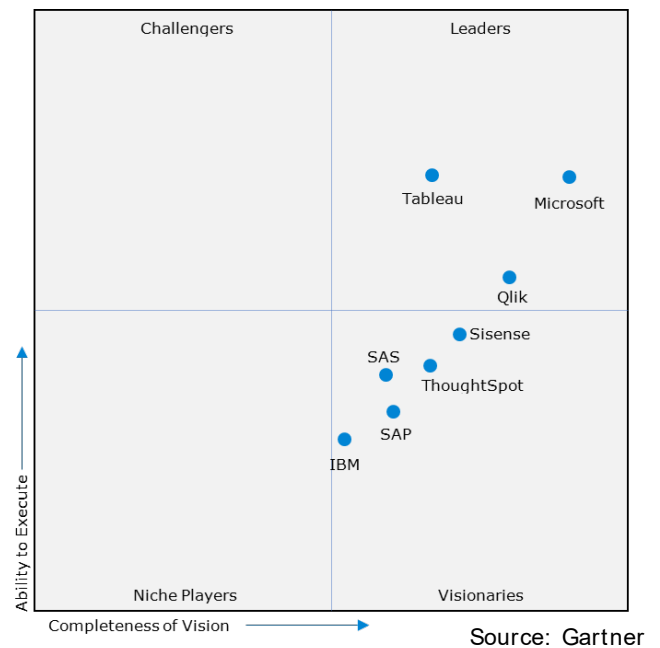
# TECHNOLOGY VENDORS

Many of the world's largest technology companies have developed analytical capabilities for the healthcare industry – allowing them to provide a full suite of data utilization and analytics solutions designed to impact all business functions and patient care within the healthcare system. Increasing patient demands paired with the need for low budget costs are leading healthcare organizations to improve their care models. This is prompting tech giants like IBM, Microsoft, etc. to target their initiatives in the healthcare sector, creating competition with private equity groups for deals, and making healthcare tech companies that are partnered with leading tech vendors more desirable when considering an exit. Other analytics technology vendors that have a healthcare initiative include Qlik, ThoughtSpot, SAS, SAP, and Tibco Software.



Turning insight into action, Tableau applies their faster speeds to connect, visualize, analyze, and answer questions around healthcare data. Tableau is rated among the highest of analytical capabilities and user friendliness. Tableau can help health systems silo information to be available across various teams, that can turn a reporting task that would usually take 5 hours, into a 5 second task. These time savings allow healthcare systems to allocate labor to more strategic projects and gather data across the organization.

Healthcare providers use Tableau to quickly diagnose diseases and allow pharmacists to prescribe medications matching a patient's genetic make up. Healthcare Payers use Tableau to aggregate and blend patient data from various data sources; including demographics, group coverage, benefits, risk information, claims history, program enrollments, care gaps, and group incentives.



# TECHNOLOGY VENDORS



There are more healthcare data warehouses built around Microsoft products than any other vendor.

Microsoft assists with healthcare operational analytics through the use of Azure. Azure offers a turn-key Azure PaaS and IaaS solution to demonstrate how to ingest, store, analyze, interact, identify and securely deploy solutions with health data while being able to meet industry compliance requirements. Microsoft also assists with clinical analytics through the use of PowerBI. A provider/payer organization can utilize the Power query by combining internal data from their Electronic Medical Record system with external data from credible open data sources. A Power Map can then be created to visualize the data and explore trends and patterns in their service areas to identify new ways of serving patients and consumers.



IBM is one of the largest multinational IT companies. Founded in 2015, the IBM Watson Health division was created to solve the world's most pressing health challenges through data, analytics, and AI.

IBM Watson Health offers end-to-end solutions for healthcare providers, health plans, employers, and pharmaceutical and bio-tech organizations. Through services such as data integration, risk-stratified analytics, performance measurement, patient care management, and consumer insights, IBM Watson Health helps transform healthcare businesses and deliver better patient care.



Sisense offers a solution to organize structured and unstructured healthcare data to create a centralized data inventory. The Sisense dashboard helps healthcare organizations reduce data preparation effort. Insights through analytics allow streamlined regulatory and operational reporting, integration across systems (ERP, HMS, Billing), and optimized patient staff ratio.

## Public Vendor Metrics

Company	TEV \$m	LTM Rev \$m	Rev Growth YoY	GP %	EBITDA %	TEV / Rev X	TEV / EBITDA X
MicroStrategy Incorporated	765	503	-1%	80%	5%	1.5	31.3
Tableau Software, Inc.	9,667	1,068	22%	88%	-9%	9.0	0.0
SAP SE	125,132	27,983	3%	70%	26%	4.6	17.6
IBM	142,798	80,373	3%	46%	21%	1.8	8.4
Microsoft Corporation	778,180	114,906	16%	65%	41%	6.8	16.4
<b>Average</b>	<b>211,309</b>	<b>44,967</b>	<b>8%</b>	<b>70%</b>	<b>17%</b>	<b>4.7</b>	<b>14.7</b>
<b>Median</b>	<b>125,132</b>	<b>27,983</b>	<b>3%</b>	<b>70%</b>	<b>21%</b>	<b>4.6</b>	<b>16.4</b>

share price as of 10Dec18

Source: CapitalIQ

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## TECHNOLOGY VENDORS

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### mobile app development platforms



Qlik Technologies Inc. provides user-driven business intelligence solutions that enable customers to make business decisions. The company was founded in 1993 and is headquartered in Radnor, Pennsylvania. They offer to various industry verticals, including healthcare, offering data analytics services for clinical, financial, and operational initiatives. Qlik integrates seamlessly with Cerner & Epic EHR platforms.



SAS Institute Inc. provides analytics software products and solutions. It serves various industries worldwide including healthcare. The company was founded in 1976 and is based in Cary, North Carolina, with locations globally. SAS offers data-driven solutions to improve outcomes and patient experiences while controlling costs. Analytics solution offerings include quality and clinical outcomes, access and population health, healthcare financial management, and healthcare fraud.



ThoughtSpot, Inc. offers search-driven analytics for enterprises. The company allows users to search and analyze data, get instant charts, ask questions, analyze company data, build reports, and share and collaborate data. The company was founded in 2012 and is headquartered in Palo Alto, California, with an additional office in London, United Kingdom. ThoughtSpot offer solutions for the healthcare industry to pharmaceutical, hospital, and research verticals.



SAP SE operates as an enterprise application software, and analytics and business intelligence company worldwide. The company was founded in 1972 and is headquartered in Walldorf, Germany. SAP offers solutions to improve patient outcomes, while providing cost-effective care, with a digital network for a new, consumer-centric healthcare ecosystem. The solution offerings include; Patient Care - delivery, administration and billing; Care Collaboration – Patent engagement and relationship management; Healthcare Analytics and Research – Analytics, medical research insights and connected health.



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## STRATEGIC BUYERS

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7 Mile Advisors tracked 755 notable M&A and private placement transactions from 2016 to 2018 within the Healthcare Analytics sector. Strategic buyers were involved in 280 of these deals. Among those transactions there were active strategic buyers that stood out due to the number, and size, of transactions. N. Harris Computer Corporation, VitalHub Corp, and Allscripts Healthcare are among the most active buyers by the number of transactions for the time period. Verscend Technologies, Roche Holding, and Inovalon Holdings are among the most active buyers by total transaction size.

Allscripts led the healthcare analytics initiative at the beginning of 2018 with its acquisition of Practice Fusion. "Allscripts expects to expand its big data insights and analytics, data sharing technologies, and clinical trial solutions to enable life sciences organizations to accelerate bringing life-changing

therapies to market."

Medidata Solutions fueled their healthcare analytics focus with the acquisition of Shyft Analytics in June of 2018. Medidata Solutions offers a platform for clinical development, combining the Shyft Analytics' platform with real-world data analytics to create a powerhouse for "customers' digital transformation with artificial intelligence and real-world analytics to reduce risk, optimize revenue, and ultimately help patients."

According to a study by RevCycleIntelligence, the trend and interest in "deal targets with data collection, mining, and interpretation capabilities" will not halt anytime soon. The push toward value-based care and population health management will require healthcare organizations to bolster their data analytics capabilities through new deals.



Allscripts Healthcare Solutions provides IT solutions and services to healthcare organizations.

The company was founded in 1986, headquartered in Chicago, IL.

TEV: ~\$3,875m (as of December, 2018)

Employees: 9,247

**Notables Acquisitions:**

1. Practice Fusion – Cloud based EHR Vendor (~\$100m)
2. McKesson – Healthcare Supply Chain Management Solutions (~\$185m)



Azalea Health Innovations provides cloud-based healthcare solutions and services.

The company was founded in 2007, headquartered in Atlanta, GA.

Employees: 203

**Notable Acquisitions:**

1. Prognosis Innovation – Clinical Enterprise Software
2. LeonardoMD – Web-based Medical Practice Management



Castlight Health provides a SaaS platform used for health benefits navigation for employees.

The company was founded in 2008, headquartered in San Francisco, CA.

TEV: ~\$271.1m (as of December, 2018)

Employees: 670

**Notable Acquisitions:**

1. Lyra Health – Behavioral healthcare analytics provider (~\$3m)



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## STRATEGIC BUYERS

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Cerner Corporation provides health care information technology solutions and services. The company was founded in 1979, headquartered in North Kansas.

TEV: ~\$17,706.6m (as of December 2018)

Employees: 25,837

Notable Acquisitions:

1. Siemens Health Services - Healthcare IT Solutions (~\$1.3b)



Evolent Health supports health systems in migration toward value-based care and population health management. Founded in 2011, headquartered in Arlington, VA.

TEV: ~\$1,539.8m (as of December 2018)

Employees: 2,309

Notable Acquisitions:

1. Aldera – Portal for Healthcare Payers and Administration (~\$)
2. Valence Health - Value-Based Care Solutions (~\$)



IBM operates as an integrated technology and services company. The company was founded in 1911, headquartered in Armonk, NY.

TEV: ~\$145,324.6m (as of December 2018)

Employees: 578,666

Notable Acquisitions:

1. Phytel – Integrated Population Health Management
2. Explorsys – Healthcare Intelligence Cloud



Inovalon Holdings provides cloud-based platforms empowering a data-driven transformation from volume-based to value-based models in the healthcare industry. The company was founded 1998, headquartered in Bowie, MD.

TEV: ~2,783.2m (as of December, 2018)

Employees: 1,941

Notable Acquisitions:

1. Ability Network – Healthcare Applications and Data Analytics
2. ComplexCare – Assessment and Care Management Services



Medidata Solutions provides cloud-based solutions and professional services for life sciences. The company was founded in 1999, headquartered in New York, NY.

TEV: ~\$4,445.6m (as of December, 2018)

Employees: 1,952

Notable Acquisitions:

1. Shyft Analytics – Cloud-based Data, Analytic, Mobile Solutions
2. Syapse – Precision Medicine Software

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## STRATEGIC BUYERS

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Mediware provides IT services for performance management information software systems used within the healthcare sector. Founded 1970, HQ in Lenexa, KA.

**Employees:** 289

**Notable Acquisitions:**

1. BlueStrata – Cloud-based HER software
2. MEDTran Direct – SaaS Technology Solutions for HIPAA



Harris provides mission critical software solutions for the Public Sector, Healthcare, Utilities and Private Sector. The company was founded 1976, headquartered in Ottawa, ON.

**Employees:** 1,521

**Notable Acquisitions:**

1. Clinix Medical Information Systems – Practice Management, Medical Billing
2. Amazing Charts – EHR/EMR Software and Services
3. CoCentrix – EHR, Practice Management, Case Management Solutions



The Navigant Healthcare segment offers consulting and business process management services to healthcare companies. Founded 1983, HQ Chicago, IL. TEV: ~\$742.4m (as of December, 2018)

**Employees:** 4,264

**Notable Acquisitions:**

1. Dymedex Consulting – Market Analysis, Strategic Consulting, Integration
2. Cymetrix – Develops Patient-Centered Solutions, Revenue Cycle Performance



NextGen Healthcare provides software, services, and analytics solutions to medical and dental group practices in the United States. Founded 1976, HQ Irvine, CA.

TEV: ~\$1,105.7m (as of December 2018)

**Employees:** 2,736

**Notable Acquisitions:**

1. HealthFusion Holdings – HC Computing Software, Communication Services
2. Gennius – Healthcare Analytics and BI Software Solutions

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## STRATEGIC BUYERS

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Omnicell provides automation and business analytics software solutions for medication and supply management in healthcare worldwide. The company was founded 1992, Headquartered in Mountain View, CA.

TEV: ~\$2,907.8m (as of December 2018)

Employees: 2,243

**Notable Acquisitions:**

1. InPharmics – End-To-End Medication Use Process Cost Analytics
2. Ateb – Interactive Voice Response Solutions for Pharmacies



Roche Holding engages in the diagnostics and pharmaceuticals businesses in Europe. It offers pharma products and diagnostic solutions. Founded 1896, Headquartered in Basel, Switzerland.

TEV: ~\$230,403.9m (as of December 2018)

Employees: 93,734

**Notable Acquisitions:**

1. Flatiron Health – Clinical Intelligence Data Platform
2. Viewics – SaaS business Intelligence and Analytics Solutions for Healthcare



VitalHub develops and supports EHR solutions and blockchain technology to create disruptive SaaS based healthcare applications. Founded 2015, HQ North York, ON.

TEV: ~\$14.3m (as of December 2018)

Employees: 25

**Notable Acquisitions:**

1. Clarity Healthcare Solutions – Healthcare Software and Consulting Services
2. HINext – Healthcare IT Consulting, Project Management, Software Development

## CURRENT MARKET DATA

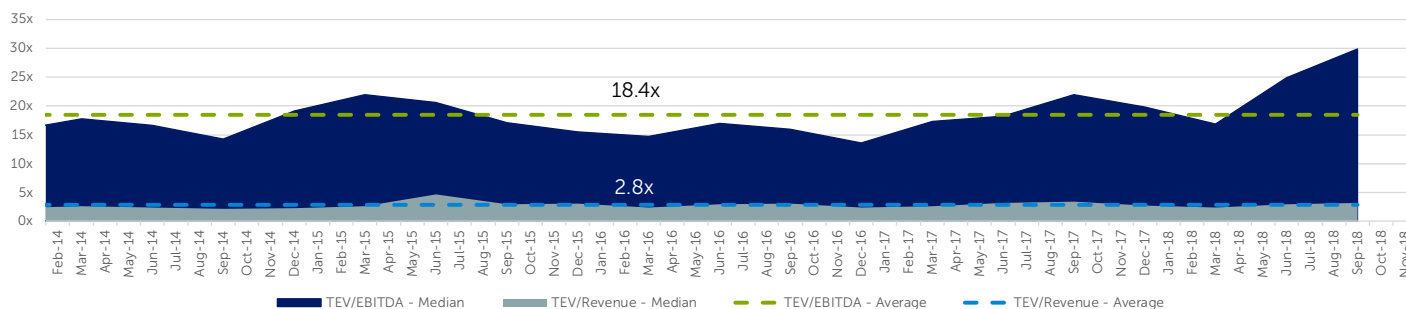
To benchmark financial performance and multiples across the healthcare sector, 7MA has developed a public basket comparison showing LTM financial performance of healthcare companies with analytics capabilities and services. The historical chart depicts TEV / EBITDA and TEV / REV multiples in this sector.

Company	TEV \$m	LTM Rev \$m	Rev Growth YoY	GP %	EBITDA %	TEV / Rev X	TEV / EBITDA X	# FTEs	Rev / FTE \$k
Castlight Health, Inc.	326	151	21%	61%	-24%	2.2	0.0	527	286
Navigant Consulting, Inc.	773	957	21%	30%	13%	0.8	6.2	6,008	159
NextGen Healthcare, Inc.	1,040	531	1%	54%	7%	2.0	27.7	2,830	188
Evolent Health, Inc.	1,924	548	34%	40%	-1%	3.5	0.0	2,600	211
Inovalon Holdings, Inc.	2,460	506	17%	71%	17%	4.9	29.0	1,758	288
Omniceil, Inc.	3,047	775	13%	47%	10%	3.9	39.6	2,350	330
Allscripts Healthcare Solutions, Inc.	4,051	2,079	21%	48%	4%	1.9	44.5	8,900	234
Medidata Solutions, Inc.	4,378	611	16%	76%	15%	7.2	49.0	1,680	364
Cerner Corporation	18,754	5,213	3%	84%	24%	3.6	14.9	26,000	200
International Business Machines Corporation	144,843	80,373	3%	46%	21%	1.8	8.5	366,600	219
<b>Average</b>	<b>18,160</b>	<b>9,174</b>	<b>15%</b>	<b>56%</b>	<b>9%</b>	<b>3.2</b>	<b>21.9</b>	<b>41,925</b>	<b>248</b>
<b>Median</b>	<b>2,754</b>	<b>693</b>	<b>17%</b>	<b>51%</b>	<b>11%</b>	<b>2.8</b>	<b>21.3</b>	<b>2,715</b>	<b>226</b>

share price as of 08Nov18

- Recent EBITDA growth rates indicate that there will continue to be market value momentum in the sector.

### public ebitda & revenue multiples over time



source: capitaliq

## NOTABLE TRANSACTIONS

### location intelligence

Date	Target	Buyer / Investor	Total Transaction Value	Target Revenue	TEV / Revenue
11.1.18	Dovetail Digital Limited	EMIS Group Plc.	6.49		
10.24.18	SilverVue, Inc.	Mingle Analytics, Inc.			
10.24.18	Genomatix AG	Intrexon Corporation			
10.2.18	Zephyr Health	Anju Software, Inc.			
9.14.18	Circulation, Inc.	LogistiCare Solutions, LLC			
9.12.18	Wellpass	Welltok, Inc.			
9.10.18	Sherbit, Inc	Medopad Ltd.			
8.24.18	Herald Technologies Inc.	Persistent Systems, Inc.	5.20		
8.28.18	Iatric Systems, Inc.	Harris Healthcare Group			
8.22.18	Rock-Pond Solutions Inc.	Mediware Info. Systems			
8.14.18	Mevoked, Inc.	WellBrain Inc.			
6.29.18	Welltodo, LLC	SensorRX Inc.			
6.19.18	Cotiviti Holdings, Inc.	Verscend Technologies	5,118.56	737.56	16.9x
6.11.18	SHYFT Analytics, Inc.	Medidata Solutions, Inc.			
4.27.18	HealthGrid	Allscripts Healthcare, LLC	110.00		
4.28.18	SCIOInspire, Corp.	Exl Service.com, LLC	236.50		
2.15.18	Flatiron Health, Inc.	Roche Holding AG	1,900.00		
1.17.18	National Research Corp.	Amandla MK Trust	62.55	117.56	0.9x
11.6.17	MDDX, LLC	BioClinica, Inc.			
10.9.17	eviCore healthcare, LLC	Oz Parent, Inc.	3,600		
8.11.17	RemitDATA Inc.	eSolutions, Inc.			
7.6.17	ComplexCare Solutions	Inovalon Holdings, Inc.	6.00		
6.19.17	PAREXEL International	Pamplona Capital Mgmt.	5,291.68		
1.24.17	CoverMyMeds, LLC	McKesson Corp.	1,500	2,097	2.4x
1.4.17	Jiff, Inc.	Castlight Health, Inc.	153.45		
12.19.16	Mediware Information	TPG Capital, L.P.			

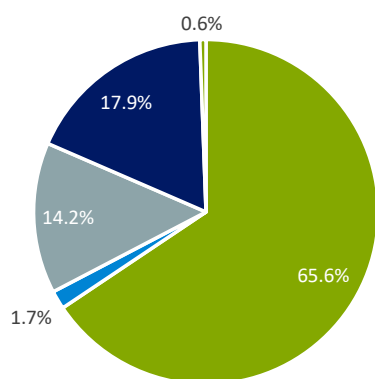
source: capitaliq

## NOTABLE TRANSACTIONS

7 Mile Advisors tracked 755 transaction in the healthcare analytics sector for a total deal value of \$26.5 billion during the period from December 2016 to December 2018. The majority of the deals took place in the united states, 502; followed by Europe, 129; and Asia/Pacific, 108; and other locations, 16.

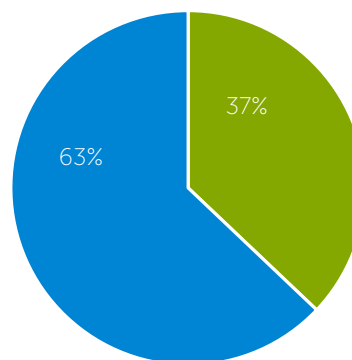
Average TEV / Revenue of 5.2x  
Average TEV / EBITDA of 26.5x  
Average Deal Value was \$288M

deals by location



■ US ■ Africa / Middle East ■ Asia / Pacific ■ Europe ■ Latin American / Caribbean

deal count by type



■ M&A ■ Private Placement

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## 7MA TRANSACTIONS

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### Southport Services Group, LLC

7MA acted as the exclusive sell-side advisor to Southport Services group, a Washington D.C.-based \$17 million annual revenue MicroStrategy consultancy, in its sale to Perficient, a leading digital transformation consulting firm serving Global 2000 and other large enterprise customers throughout North America. This acquisition broadens Perficient's data solutions capabilities by adding over 100 consulting, technology, sales, and general administrative professionals.

### MBI Solutions

7MA acted as the exclusive sell-side advisor to MBI Solutions, an expert in infrastructure optimization, technology selection, big data implementation, and reliable managed services solutions, in their sale to ESW Capital, an Austin-based conglomerate of leading enterprise software platforms. Given this alignment with MBI's operating model, and enterprise businesses' regular need for infrastructure management, big data, and managed services, the acquisition of MBI allows ESW to bring a broader, more compelling offering to its 1,000+ customers



### Accreon

7MA acted as the exclusive sell-side advisor to Accreon, a healthcare technology and business services firm focused on integrating and managing health information, in their MBO acquisition led by Mansa Capital a Boston, MA-headquartered private equity fund focused on investing in businesses that provide healthcare technology and services.

### Aviana Global Technologies, Inc.

7MA acted as the exclusive buy-side advisor to Aviana Global Technologies, Inc., an artificial intelligence solutions provider, in its acquisition of Elite Analytics, a Texas-based data sciences and predictive analytics specialist. This acquisition brings Elite's success in data mining and predictive analytics to Aviana, aiding its objective of becoming a premier business solutions provider that employs cutting-edge technologies to solve critical, complex business problems.





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## 7MA TRANSACTIONS

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### Jeff Stoecklein, Managing Director

Jeff Stoecklein is a 7 Mile Managing Director with over 30 years of experience working with middle market and large-sized companies. Based in Chicago, he leads our Healthcare and Life Sciences Technology and Services Industry Practice. Jeff previously spent 17 years as Vice President of Corporate Development at Navigant Consulting, Inc. (NYSE:NCI) where he led and executed over 90 transactions. Navigant is a global consulting and business process management firm, and a leading consulting and BPO services provider to the U.S. healthcare and life sciences sectors.

Navigant acquired  
Dymedex



Proprietary tools and methodologies for understanding and driving market adoption of MedTech and Pharma products

Navigant acquired  
Assay Healthcare  
Solutions



Analytical tools and software platform for optimizing Healthcare provider clinical staffing and scheduling

Navigant acquired  
EMPATH



Hospital performance improvement platform for real-time benchmarking and management of hospital-wide clinical operations

Navigant acquired  
Cymetrix



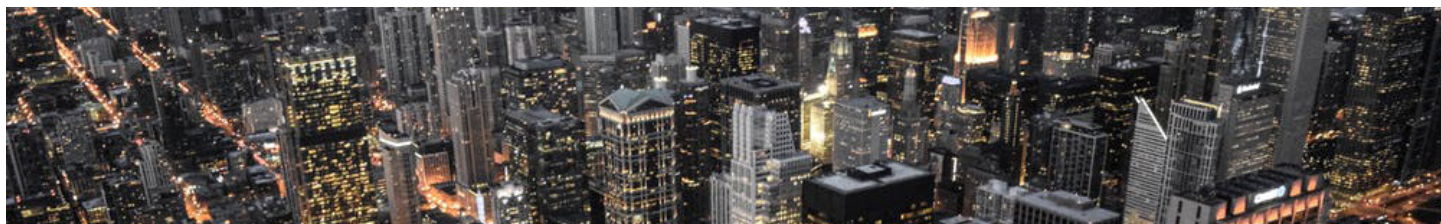
Healthcare business process outsourcing including tools for the measurement and reporting of operational performance

deals above completed by Jeff Stoecklein while at Navigant

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## CONFERENCES

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### | 37th Annual J.P. Morgan Healthcare Conference

Description: Informative healthcare investment symposium.

Date: January Location: San Francisco, CA

### | CPhI North America

Description: Global Pharma forum for innovation, learning, sourcing, and networking.

Date: April Location: Chicago, IL

### | Digital Health Summit

Description: Informative speakers of digital health and wellness, and electronics.

Date: January Location: Las Vegas, NV

### | MGMA Annual Conference

Description: Education sessions for medical practices.

Date: October Location: New Orleans, LA

### | HIMSS19

Description: Health information and technology conference.

Date: February Location: Orlando, FL

### | RSNA

Description: Radiological Society of North America annual meeting.

Date: December Location: Chicago, IL

### | NatCon

Description: Behavioral health industry conference.

Date: March Location: Nashville, TN

### | MedTech Impact on Wellness

Description: Educational session on healthcare technologies from the perspective of healthcare professionals.

Date: 2019 Location: Las Vegas, NV

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## CONCLUSION

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This report covers the high-level aspects of the middle-market M&A landscape in the healthcare analytics space. The purpose of the report is to offer insight into the market for those interested in exploring potential M&A corporate development opportunities.

M&A trends and valuations indicate overall healthcare analytics market momentum and increasing interest in firms that can help the healthcare industry apply Big Data and advanced analytics to achieve improved results. The healthcare market is attracting large amounts of investment, indicating the activity has surpassed the earlier stages (seed and venture) and is moving into higher value private equity investments and strategic deals. Analytics is making an impact across most every industry, but the healthcare industry in particular is using

it to drive improved patient care at a lower cost. This drive comes from the healthcare payers push toward value based care delivery and mandates, irrespective of the Affordable Care Act, and we can safely predict these trends will continue.

At 7MA, we look forward to further discussing these trends and providing strategic advisory for your business.

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## CONTACT

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## SOURCES

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- 1 - CapitalIQ
- 2 - Gartner
- 3 - MarketsandMarkets
- 4 - Statistics MRC



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