

SECTORWATCH:

Architecture Engineering & Environmental Services

February 2018

7 MILE 
ADVISORS

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Architecture Engineering & Environmental Services

February 2018

- Sector Dashboard
- Public Basket Performance
- Operational Metrics
- Valuation Comparison
- Recent Deals
- Appendix

7 MILE
ADVISORS

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OVERVIEW



Dashboard

summary metrics on the sector, with commentary on market momentum by comparing the most recent 12-month performance against the last 3-year averages



Public Basket Performance

summary valuation and operating metrics for a basket of comparable public companies



Valuation Comparison

a more graphical, detailed comparison of valuation multiples for the public basket



Recent Deals

the most recently announced sector deals

About Us

7MA provides Investment Banking & Advisory Services to the Business Services and Technology Industries globally.

We advise on M&A and private capital transactions, and provide market assessments and benchmarking. As a close knit team with a long history together and a laser focus on our target markets, we help our clients sell their companies, raise capital, grow through acquisitions, and evaluate new markets.

Sectorwatch

We publish sectorwatch, a review of M&A and operational trends in the industries we focus.

Let us know if we can help

Contact us if there are ways we can assist your M&A or financing strategy.

DASHBOARD

Revenue Growth Momentum

↓ -9.9%

1 - year revenue growth compared to revenue growth average for last 3 years

Current revenue growth rate is less than the average of the last 3 years, indicating that the market may be flattening or declining

Pricing / Gross Margin Momentum

↓ -0.2%

1 - year gross profit % compared to gross profit % average for last 3 years

Current gross profit margin is less than the average of the last 3 years gross profit margins, indicating customer pricing power

Profitability Momentum

↑ 0.3%

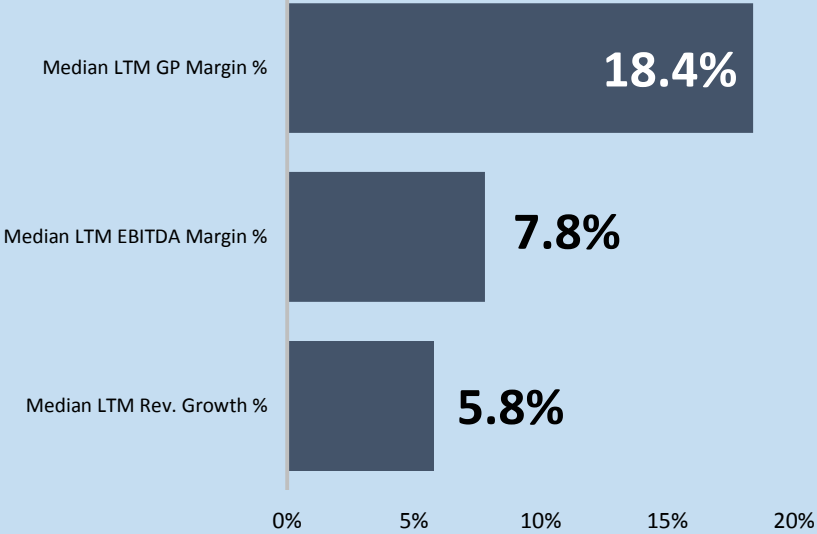
1 - year EBITDA % compared to EBITDA % average for last 3 years

Current EBITDA margin exceeds the average of the last 3 years EBITDA margin by this amount, a condition that may attract new entrants

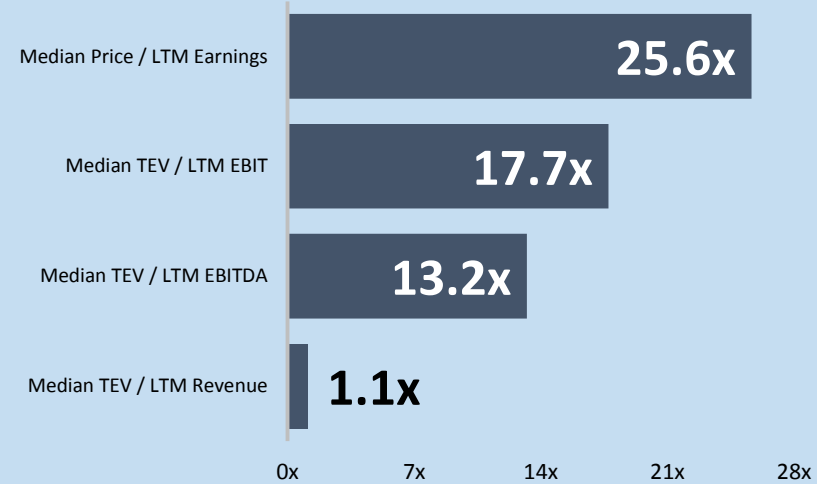
PUBLIC BASKET CONSTITUENTS

NasdaqGM:WLDN	TSX:STN
NasdaqCM:NVEE	TSX:WSP
LSE:RPS	NYSE:JEC
ENXTAM:ARCAD	TSX:SNC
NasdaqGS:TTEK	NYSE:ACM

Operating Metrics



Valuation

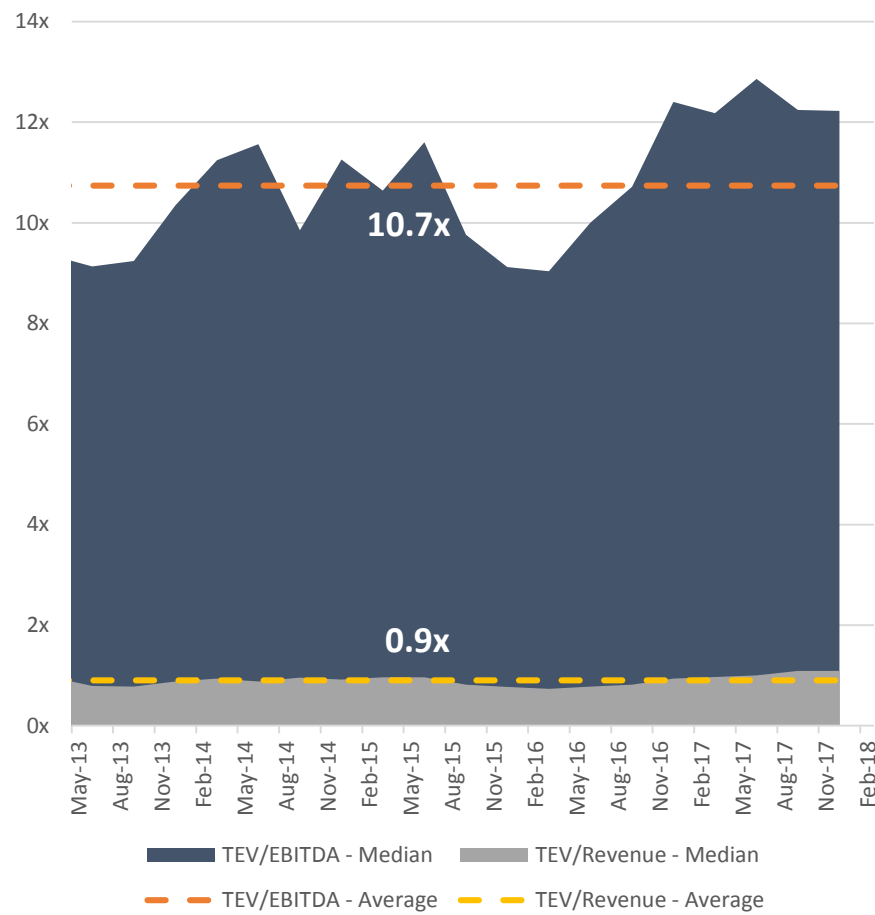


PUBLIC BASKET PERFORMANCE

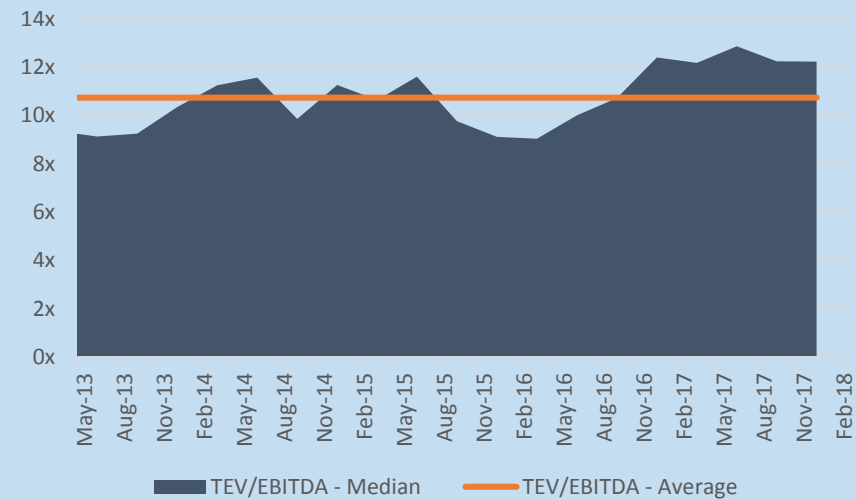
Company	TEV \$m	LTM Rev \$m	Rev Growth YoY	GP %	EBITDA %	TEV / Rev X	TEV / EBITDA X	# FTEs	Rev / FTE \$k
Willdan Group, Inc.	196	267	46%	28%	7%	0.7	11.3	615	434
NV5 Global, Inc.	588	302	49%	50%	12%	1.9	15.9	1,352	223
RPS Group plc	1,035	798	7%	26%	11%	1.2	10.7	5,099	157
ARCADIS NV	2,597	3,764	-3%	17%	6%	0.6	11.2	26,001	145
Tetra Tech, Inc.	3,055	2,089	5%	18%	11%	1.5	13.8	16,000	131
Stantec Inc.	3,807	2,746	21%	54%	11%	1.4	12.7	22,000	125
WSP Global Inc.	5,800	5,430	9%	18%	8%	1.1	13.8	36,000	151
Jacobs Engineering Group Inc.	9,337	10,023	-9%	18%	6%	0.9	14.7	44,800	224
AECOM	9,479	18,203	5%	4%	4%	0.5	9.9	87,000	209
SNC-Lavalin Group Inc.	9,560	6,903	-3%	18%	8%	1.4	17.0	34,952	198
Average	4,545	5,052	13%	25%	8%	1.1	13.1	27,382	199
Median	3,431	3,255	6%	18%	8%	1.1	13.2	24,001	177

share price as of 01Feb18

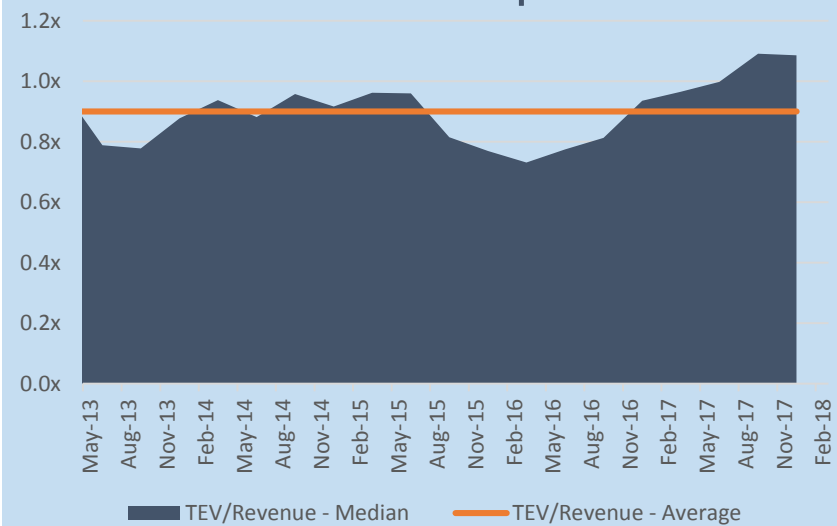
PUBLIC BASKET VALUATION TRENDS



Public EBITDA Multiples Over Time



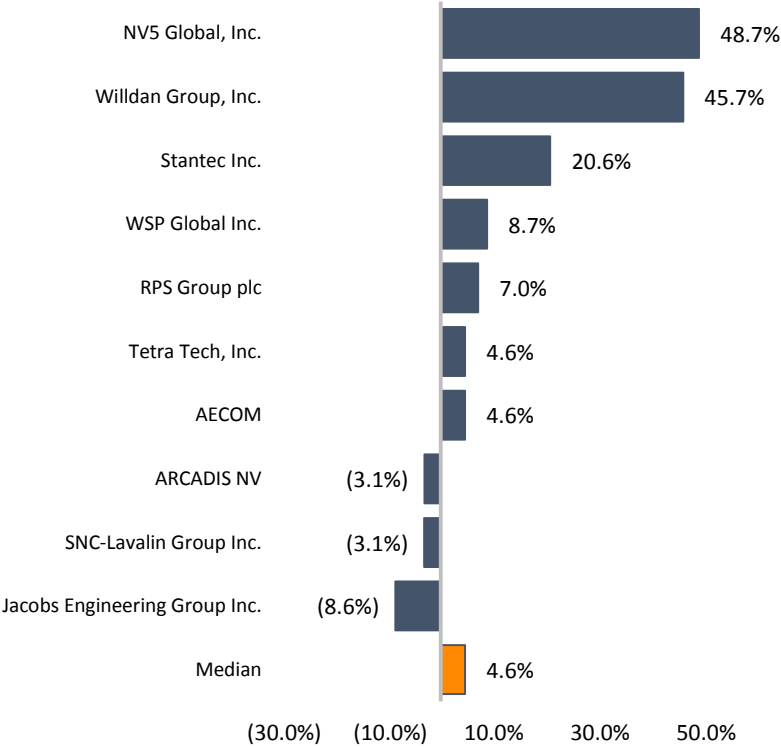
Public Revenue Multiples Over Time



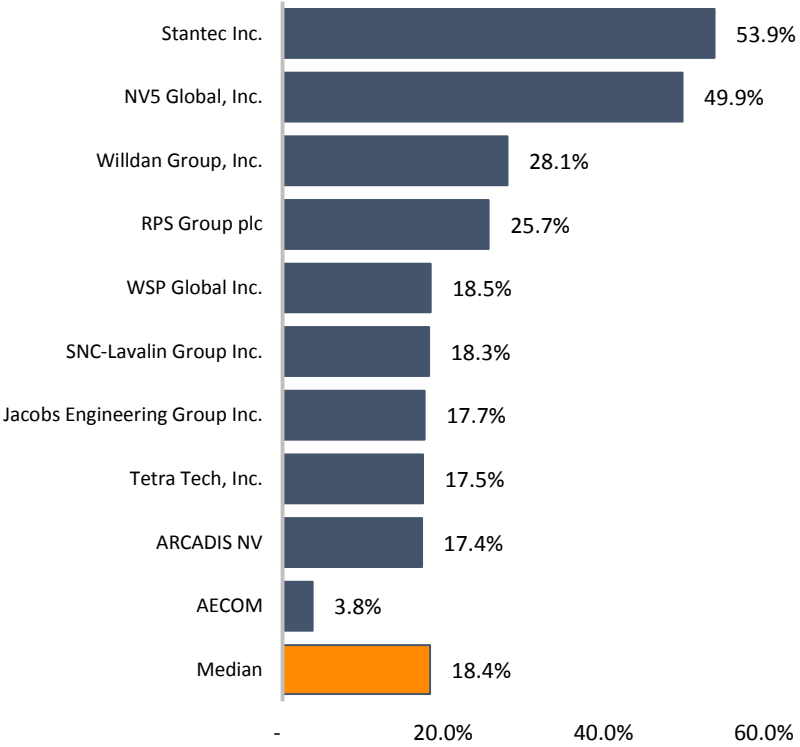
OPERATIONAL METRICS



LTM Revenue Growth %



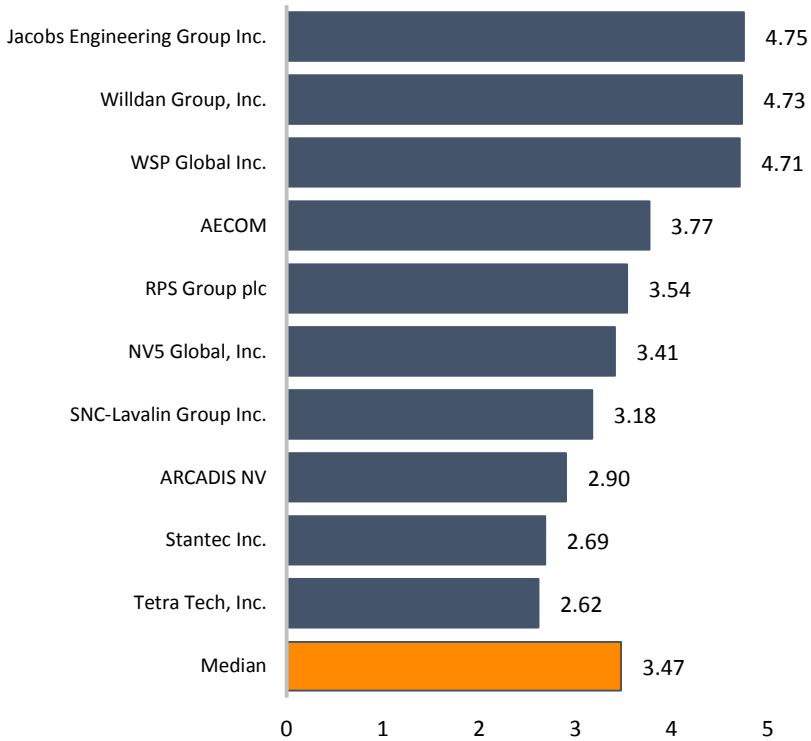
LTM Gross Profit Margin %



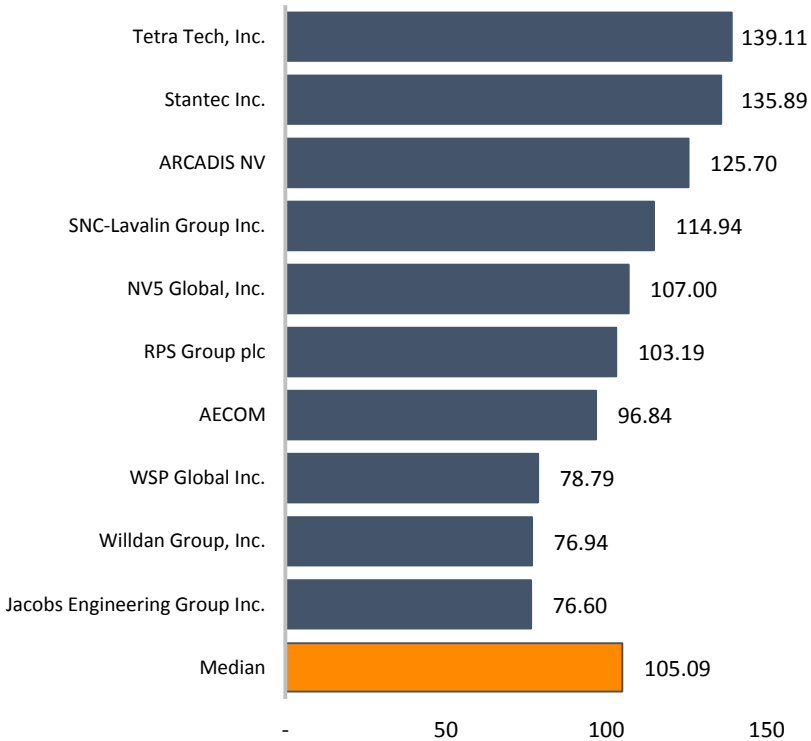
OPERATIONAL METRICS



Accounts Receivable Turnover



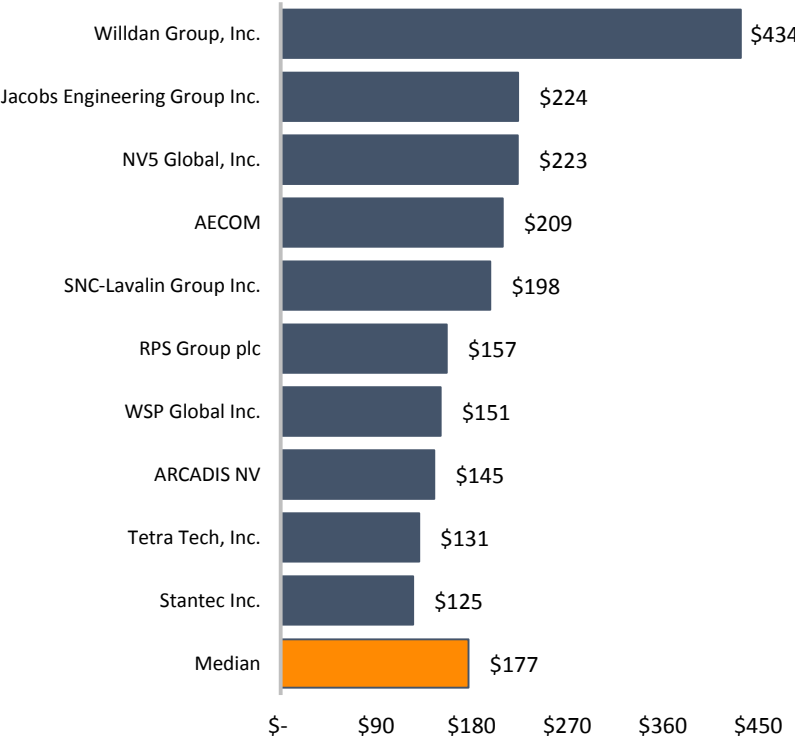
Average Days Sales Outstanding



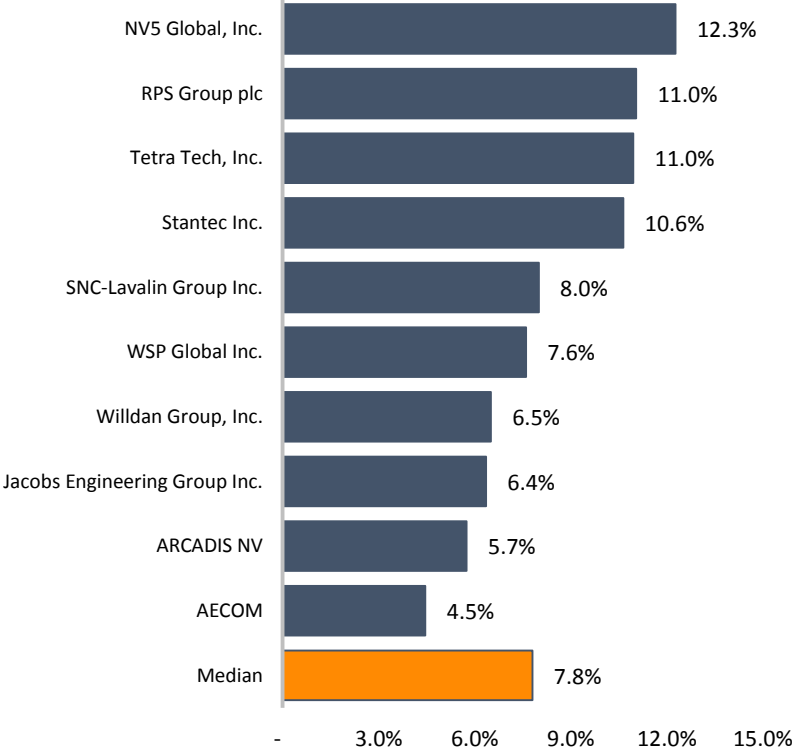
OPERATIONAL METRICS



LTM Revenue per Full Time Employee x 000's



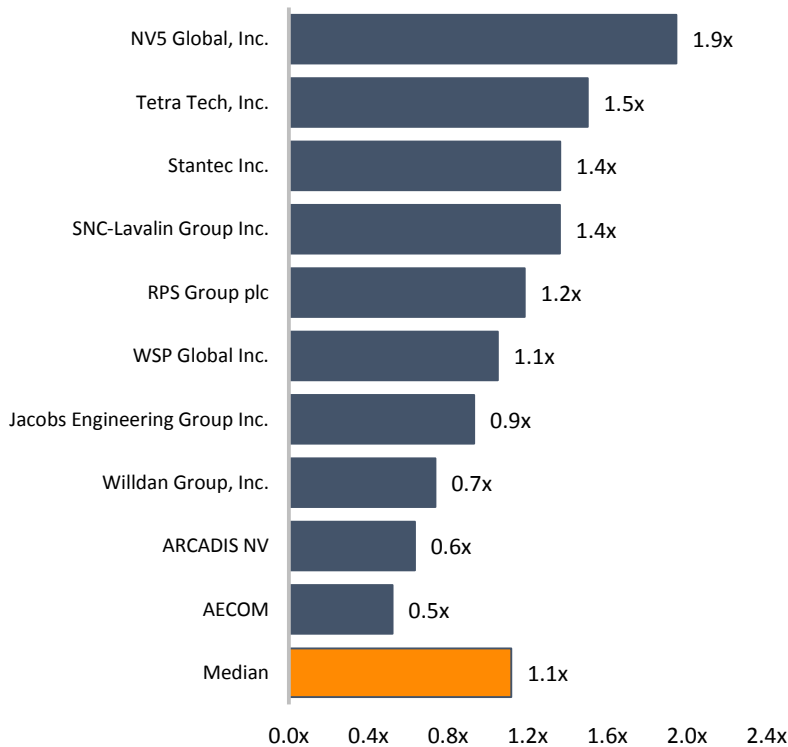
LTM EBITDA %



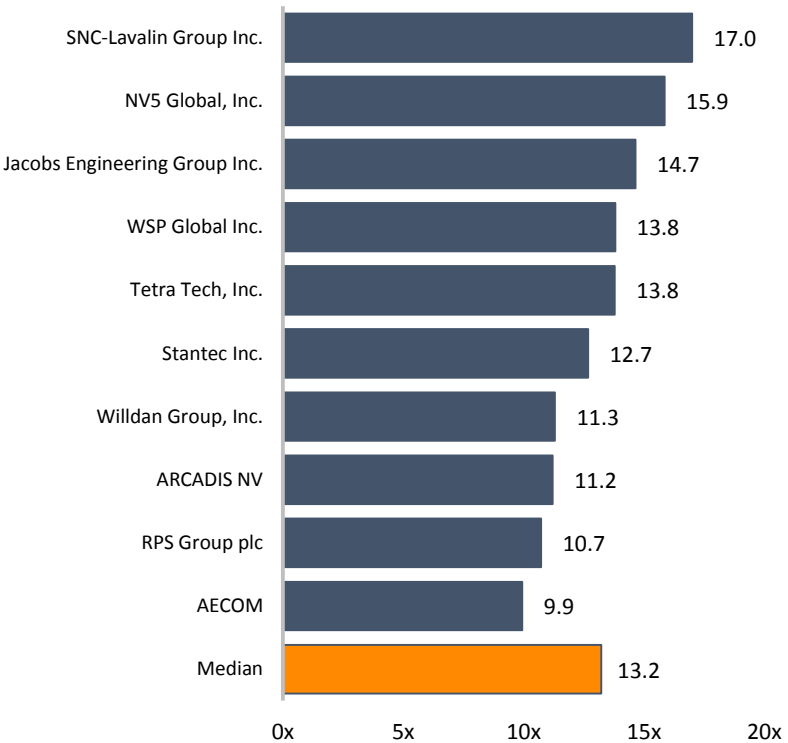
VALUATION



TEV / LTM Revenue



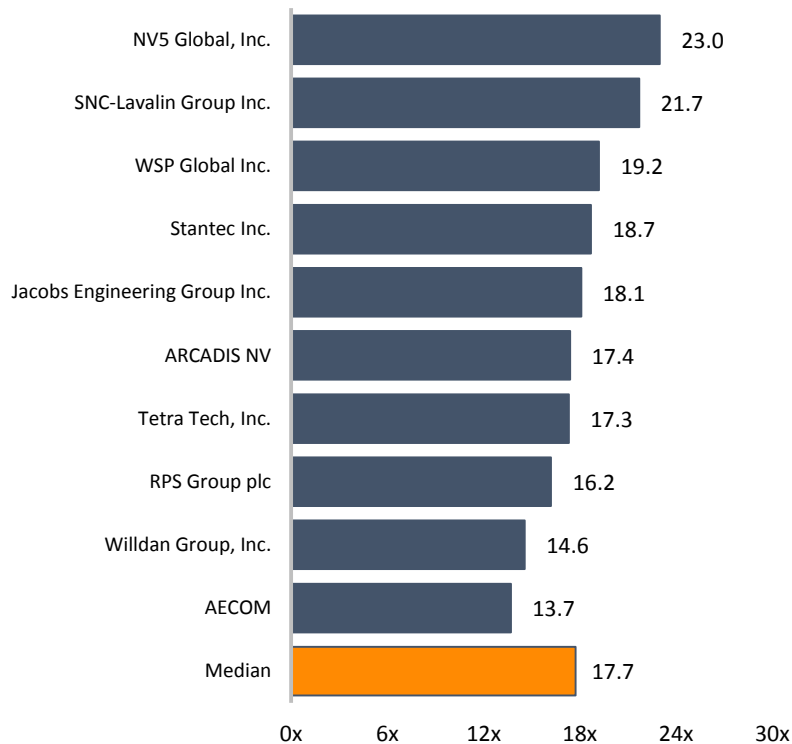
TEV / LTM EBITDA



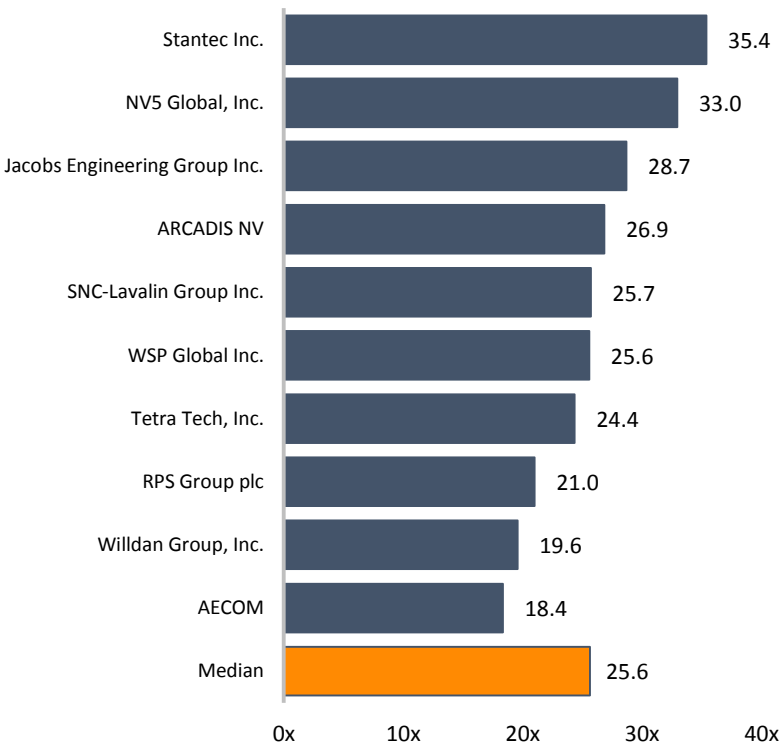
VALUATION



TEV / LTM EBIT



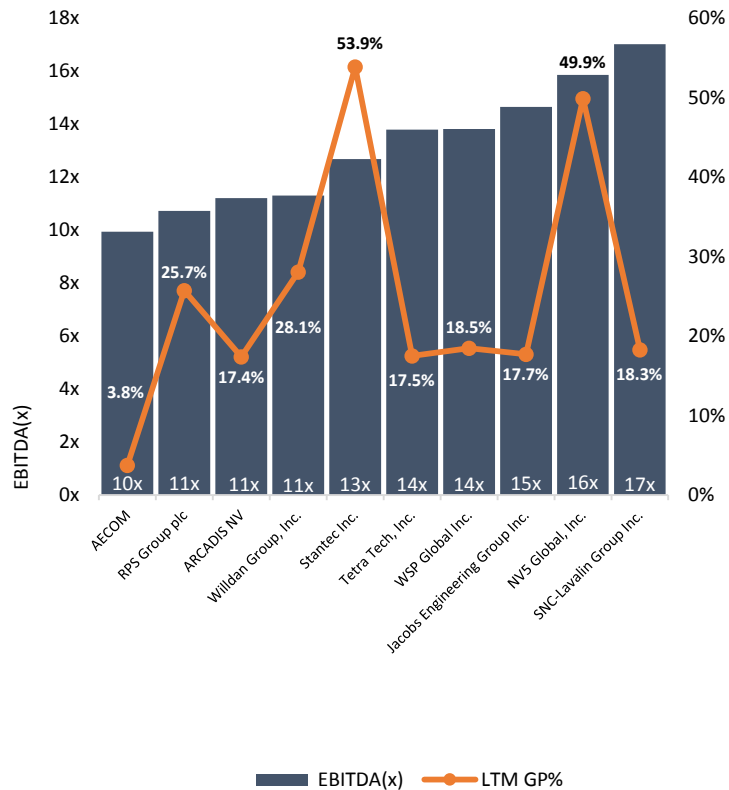
Price / LTM Earnings



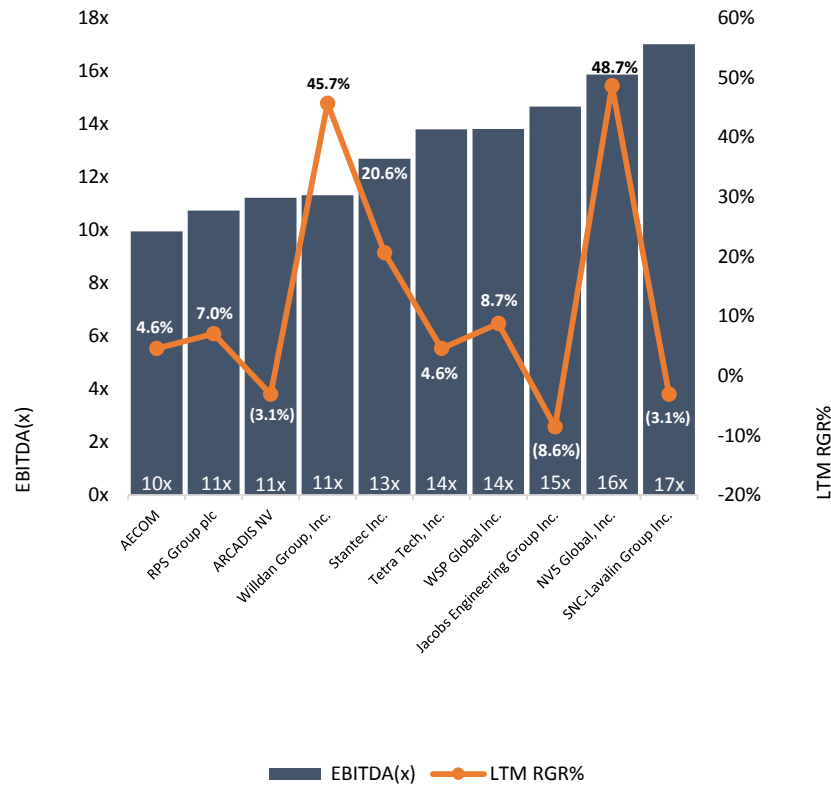
VALUATION



Historical Valuation Multiples versus Gross Profit



Historical Valuation Multiples versus Revenue Growth Rate



RECENT TRANSACTIONS

Date	Target	Buyer	Total Transaction Value	Target Revenue	TEV / Revenue	TEV / EBITDA
25Jan18	Bridgenet International Inc.	Tetra Tech, Inc.	-	-	-	-
25Jan18	LaFata Contract Services, LLC	IMB Development Corporation	-	-	-	-
22Jan18	Toxicology Regulatory Services, Inc.	Trinity Consultants, Inc.	-	-	-	-
19Jan18	Alliance Fire Protection Co.	Summit Fire Protection Co., Inc.	-	-	-	-
19Jan18	LandWorks, Inc.	Pandell Technology Corporation	-	-	-	-
19Jan18	Melick-Tully and Associates, P.C.	GZA GeoEnvironmental, Inc.	-	-	-	-
18Jan18	Washington, DC Branch Of Keast & Hood Company	Simpson Gumpertz & Heger Inc.	-	-	-	-
17Jan18	NDY Management Pty Limited	Tetra Tech, Inc.	-	71.72	-	-
17Jan18	TRO	SmithGroupJJR LLC	-	-	-	-
2Jan18	Consulting Engineering & Science, Inc.	Graef-USA, Inc.	-	-	-	-
17Jan18	Zephyr Environmental Corporation	POWER Engineers, Incorporated	-	-	-	-
17Jan18	Accord Engineering, Inc.	EnSafe, Inc.	-	-	-	-
21Dec17	GCR Inc.	Hammond, Kennedy, Whitney & Company Inc.	-	-	-	-
16Jan18	Butsko Utility Design, Inc.	NV5 Global, Inc.	-	5.00	-	-
12Jan18	Projen Limited	Project Management Holdings Limited	-	-	-	-
12Jan18	Project One Integrated Services, LLC	Cumming Construction Management, Inc.	-	-	-	-
1Jan18	IDA Consulting Engineers, Inc.	Inwood Consulting Engineers, Inc.	-	-	-	-
10Jan18	Skipworth Engelhardt Asset Management Strategists Limited	ARCADIS NV	-	-	-	-
10Jan18	ARA Engineering Ltd.	McIntosh Perry Consulting Engineers Ltd.	-	-	-	-
10Jan18	CHC Consulting, LLC	CONGRUEX LLC	-	-	-	-
9Jan18	FRCH Design Worldwide - Cincinnati, Inc. (nka:FRCH a NELSON Co.)	NELSON & Associates Interior Design and Space Planning, Inc.	-	-	-	-
10Jan18	The Assembly Design Studio, Inc.	Cannon Design, Inc.	-	-	-	-
9Jan18	LVA Urban Design Studio, LLC	RVi Planning	-	-	-	-
5Jan18	C2G International, LLC	IBA Holdings, LLC	-	-	-	-
9Jan18	BLW Security Group	IMEG Corp.	-	-	-	-
8Jan18	Perry Crabb & Associates Inc.	Mazzetti Inc.	-	-	-	-
8Jan18	Varo Engineers, Inc.	Salas O'brien Engineers, Inc.	-	-	-	-
6Jan18	Williams Creek Consulting, Inc.	V3 Companies, Ltd.	-	-	-	-
5Jan18	White Environmental Consultants Inc.	ATC Group Services LLC	-	-	-	-
4Jan18	ISS Proko Oy	WSP Global Inc.	-	-	-	-

RECENT TRANSACTIONS

Date	Target	Buyer	Total Transaction Value	Target Revenue	TEV / Revenue	TEV / EBITDA
4Jan18	Engineered Concepts Consulting Services, Inc.	Terracon Consultants, Inc.	-	-	-	-
4Jan18	McDonough-Whitlow, P.C.	Prairie Engineers Of Illinois, P.C.	-	-	-	-
2Jan18	StruXture Architects, LLC	I & S Group, Inc.	-	-	-	-
3Jan18	Criser Troutman Tanner Consulting Engineers	King Engineering Associates, Inc.	-	-	-	-
3Jan18	Synergy Development Services, Inc. and Synergy Engineering Services, Inc.	Advantage Engineers LLC	-	-	-	-
3Jan18	American Environmental Consultants, Inc.	TRC Companies, Inc.	-	-	-	-
26Dec17	U.S. Power & Industrial Engineering Services Division of Altran Technologies S.A.	CriticalPoint Capital, LLC	-	-	-	-
26Dec17	Skyscene, LLC	NV5 Global, Inc.	-	-	-	-
19Dec17	NOR-EX Ice Engineering Inc.	Associated Engineering Group Ltd.	-	-	-	-
18Dec17	Chicago Bridge & Iron Company N.V.	McDermott International, Inc.	4,149.23	9,147.54	0.4x	NM
15Dec17	River Valley Testing Corp.	ECS Corporate Services, LLC	-	-	-	-
14Dec17	Legat Kingscott, LLC	Legat Architects, Inc.	-	-	-	-
12Dec17	QSEM Solutions, Inc.	Trinity Consultants, Inc.	-	-	-	-
11Dec17	McGoodwin, Williams and Yates, Inc.	Olsson Associates, Inc.	-	-	-	-
30Nov17	CBI Consulting, Inc. (nka:CBI Consulting LLC)	IBA Holdings, LLC	-	-	-	-
6Dec17	Woolpert, Inc.	Long Point Capital	-	-	-	-
5Dec17	EMR Group LLC	Mead & Hunt, Inc.	-	-	-	-
4Dec17	Russell Phillips & Associates, LLC	JENSEN HUGHES, Inc.	-	-	-	-
30Nov17	King Engineering Associates, Inc.	Ardurra Group LLC	-	-	-	-
30Nov17	Moreland Altobelli and Pavetex Engineering and Engineering Testing Services	Bernhard Capital Partners Management LP	-	-	-	-
30Nov17	Robert Bird Group Pty Ltd	Surbana Jurong Private Limited	-	47.07	-	-
30Nov17	Stouten Cramer, Inc.	King Engineering Associates, Inc.	-	-	-	-
28Nov17	Swift Architects	Dunwoodie Architects Limited	-	-	-	-
27Nov17	MSP Engineering Group, PLLC	BIG RED DOG, Inc.	-	-	-	-
24Nov17	Wakefield Beasley & Associates Architects, Inc.	NELSON & Associates Interior Design and Space Planning, Inc.	-	27.00	-	-
17Nov17	The ALTECH Group	CHAR Technologies Ltd.	0.86	-	-	-
10Nov17	Schommer Engineering, Inc.	H2M Architects and Engineers	-	-	-	-
10Nov17	RainBank Inc.	Singh Ventures	0.18	-	-	-
9Nov17	Thomas Marks Architects Inc	Moseley Architects P.C.	-	-	-	-

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Architecture Engineering & Environmental Services

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Appendix: Public Basket
Constituents

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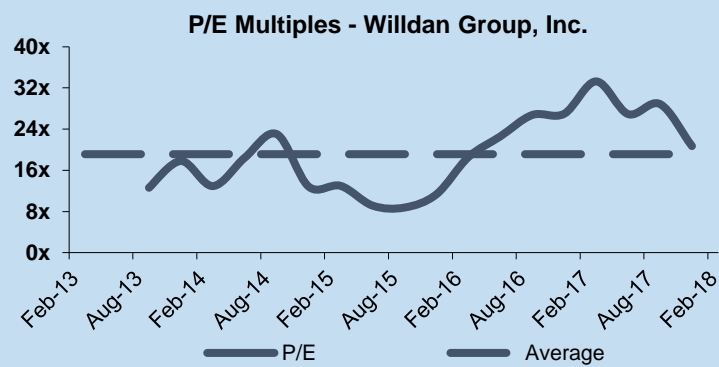
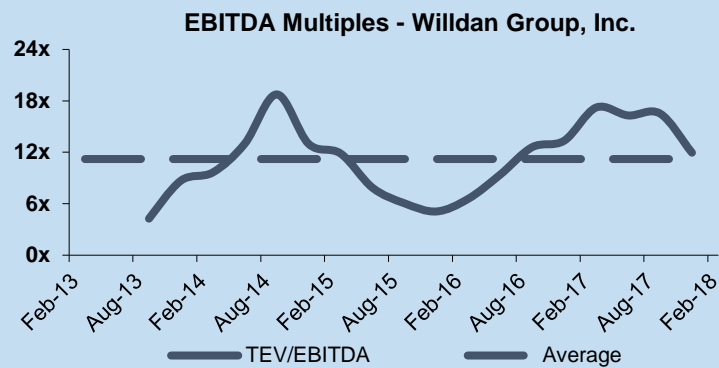
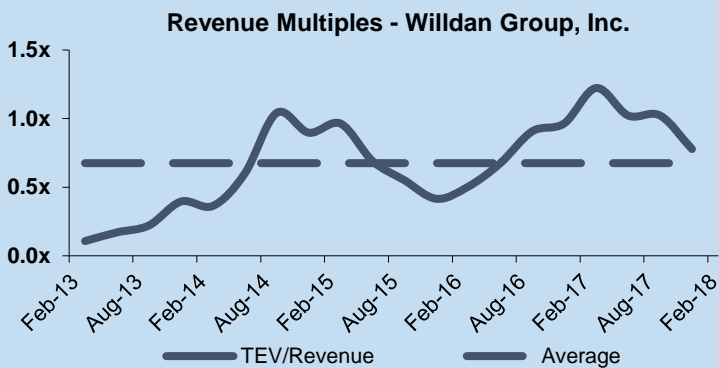


PUBLIC BASKET CONSTITUENTS

Willdan Group, Inc.

Willdan Group, Inc., together with its subsidiaries, provides professional technical and consulting services to utilities, private industry, and public agencies at various levels of government primarily in the United States. It operates through four segments: Energy Efficiency Services, Engineering Services, Public Finance Services, and Homeland Security Services. The Energy Efficiency Services segment offers comprehensive surveys, program design, master planning, benchmarking analysis, design engineering, construction management, performance contracting, installation, alternative financing, and measurement and verification services. The Engineering Services segment provides a range of engineering related services, such as building and safety, city engineering, code enforcement, development plan review and inspection, disaster recovery, environmental consulting and remediation, geotechnical and earthquake engineering, landscape architecture, planning, program and construction management, contract staff support, structural engineering, surveying and mapping, traffic engineering and planning, transportation, and water resources services. The Public Finance Services segment offers district administration, financial consulting, and federal compliance services. The Homeland Security Services segment provides emergency preparedness planning, training, and exercises; communications and technology; and water security services. The company serves public and governmental agencies, including cities, counties, redevelopment agencies, water districts, school districts, and universities; and state agencies and federal agencies, as well as various other special districts and agencies, private utilities and industry, and tribal governments. Willdan Group, Inc. was founded in 1964 and is headquartered in Anaheim, California.

Date	Key Development Headline
3/9/17	Willdan Group Mulls Acquisitions



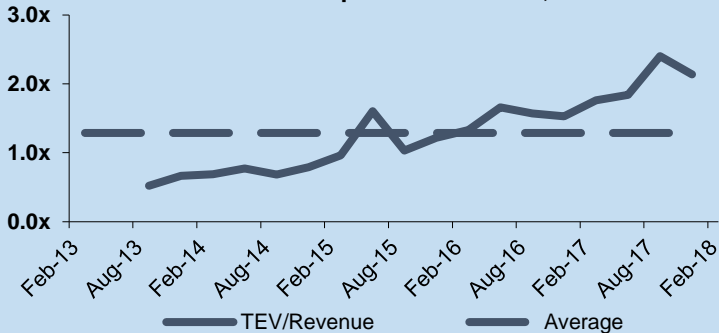
PUBLIC BASKET CONSTITUENTS

NV5 Global, Inc.

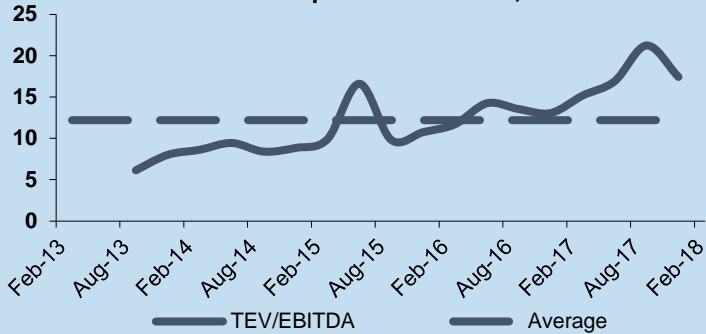
NV5 Global, Inc. provides professional and technical engineering, and consulting solutions to public and private sector clients in the infrastructure, energy, construction, real estate, and environmental markets in the United States and internationally. It operates through two segments, Infrastructure and Buildings, Energy & Science. The company offers infrastructure, engineering, and support services, including site selection, design, water resources, transportation, structural engineering, land development, surveying, power delivery, building code compliance, and other service areas; and construction quality assurance services, such as construction materials testing and engineering, geotechnical engineering and consulting, and forensic consulting. It also provides civil program management services comprising governmental outsourcing and consulting services; and technical outsourcing services, as well as building program management services. In addition, the company offers energy services, including inspection, and assistance in permitting; and traditional engineering services, such as energy and underground transmission and distribution, substation engineering, and power generation facility design services and surveying. NV5 Global, Inc. was founded in 1949 and is headquartered in Hollywood, Florida.

Date	Key Development Headline
12/25/17	NV5 Global, Inc. (NasdaqCM:NVEE) acquired Skyscene, LLC.
11/8/17	NV5 Global Seeks Acquisitions
9/6/17	NV5 Global, Inc. (NasdaqCM:NVEE) acquired Marron & Associates, Llc.

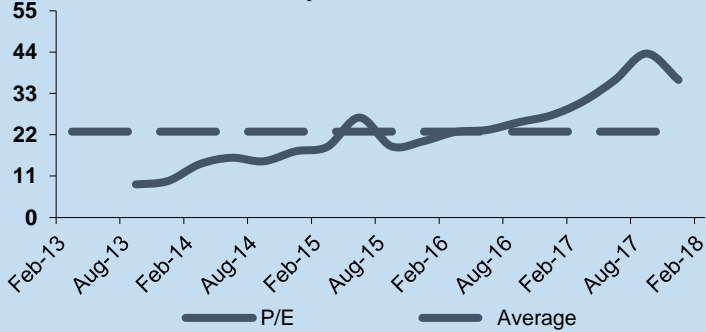
Revenue Multiples - NV5 Global, Inc.



EBITDA Multiples - NV5 Global, Inc.



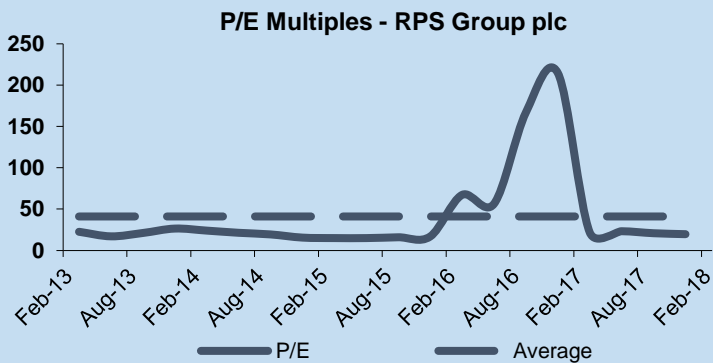
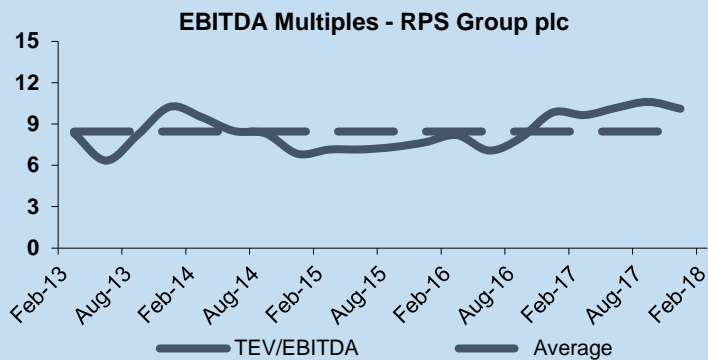
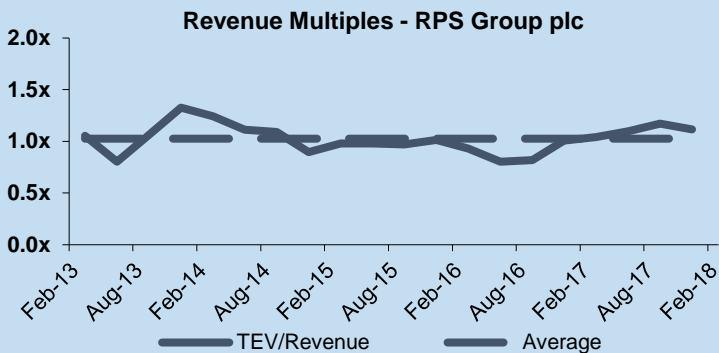
P/E Multiples - NV5 Global, Inc.



PUBLIC BASKET CONSTITUENTS

RPS Group plc

RPS Group Plc, a consultancy company, provides advice on the evaluation and development of energy, water, and other resources; and development and management of the built and natural environment. The company operates through Built and Natural Environment, Energy, and Australia Asia Pacific segments. It offers consultancy services, including environmental assessment, project management, water resources management, due diligence, oceanography, health and safety, risk management, town and country planning, building, landscape and urban design, surveying, and transport planning to various aspects of the property and infrastructure development and management sectors. The company also provides integrated technical, commercial, and project management support and training services in the fields of geoscience, engineering and health, safety, and environment to the oil and gas sector. The company operates primarily in Europe, North America, and Australia. RPS Group Plc was incorporated in 1987 and is headquartered in Abingdon, the United Kingdom.

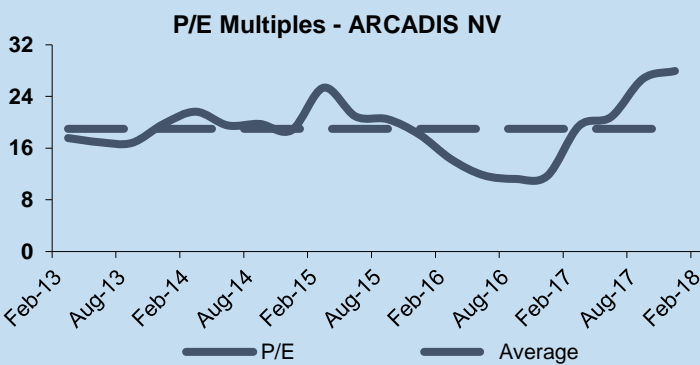
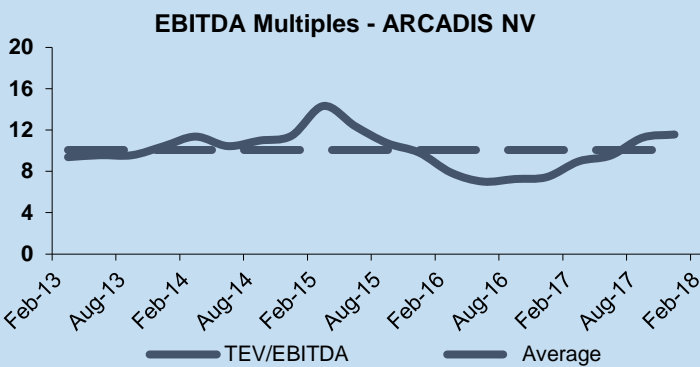
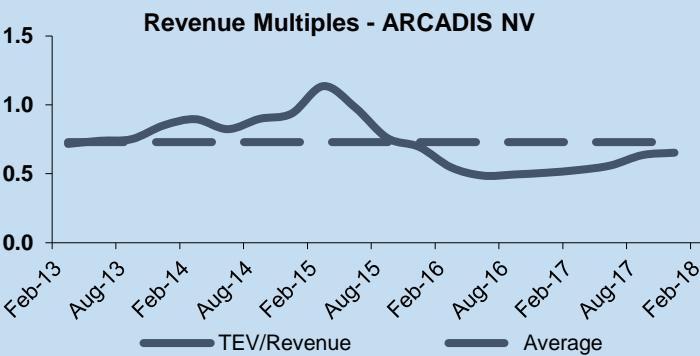


PUBLIC BASKET CONSTITUENTS

ARCADIS NV

Arcadis NV operates as a design and consultancy firm for natural and built assets worldwide. It offers design, management, and consulting solutions for light, heavy, freight, and high-speed rail, as well as bridges and tunnels; planning, design, feasibility studies, and operational enhancements to new airports or the expansion of existing airports; mine development and exploration, transportation and logistics, and distribution services; consulting, design, and program and construction management services for large and complex programs; and planning, design, project and program management for port extensions, upgrades, or new port development. The company also provides water supply, treatment, management, and conveyance solutions for water boards, municipalities, provinces and states, and central governments, as well as private and public utilities. In addition, it offers restoration consulting and strategy, site investigation, remedy design, implementation, environmental planning and construction, compliance assurance and advisory, environmental information-driven performance, merger and acquisition assurance, and sustainability and climate change solutions for oil and gas, chemical, pharmaceutical, automotive, aerospace, mining, power and utilities, conglomerates, and transportation industries. Further, the company provides planning and sustainable urban development, performance driven design, contract, program management, business advisory, and architecture and design services for owners, managers, operators, and developers from a range of sectors. The company was formerly known as Heidemij NV and changed its name to Arcadis N.V. in October 1997. Arcadis NV was founded in 1888 and is headquartered in Amsterdam, the Netherlands.

Date	Key Development Headline
7/26/17	ARCADIS NV (ENXTAM:ARCAD) acquired E2 ManageTech, Inc.

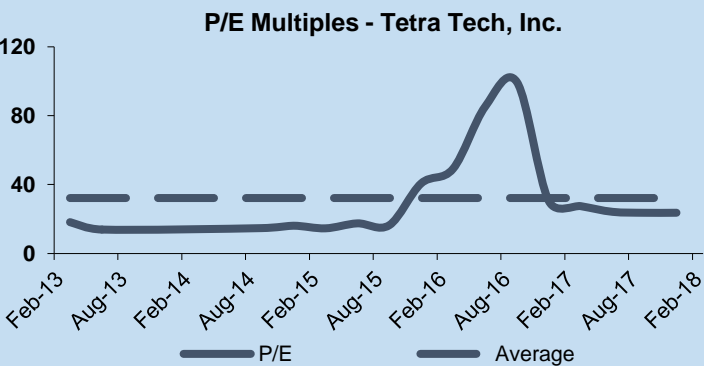
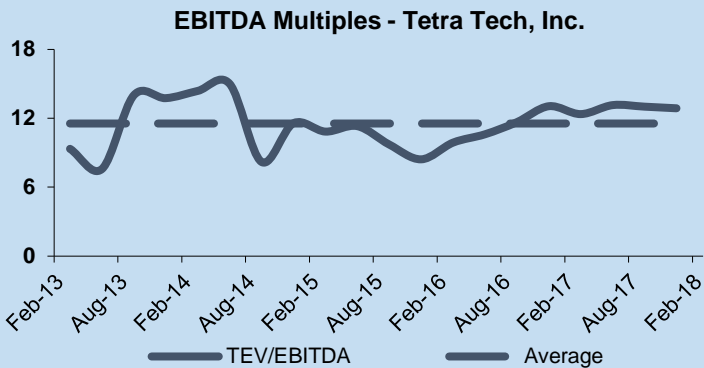
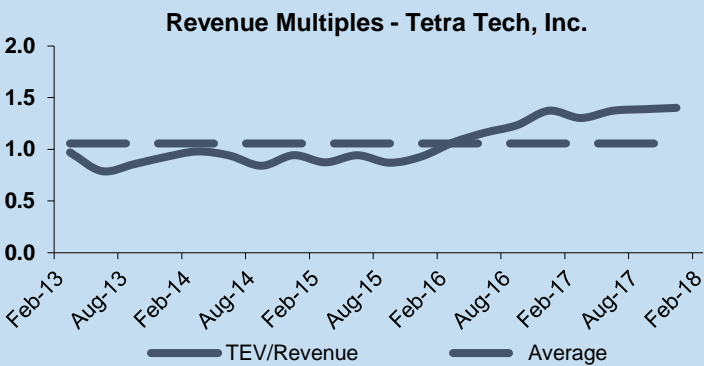


PUBLIC BASKET CONSTITUENTS

Tetra Tech, Inc.

Tetra Tech, Inc. provides consulting and engineering services worldwide. It operates through two segments, Water, Environment and Infrastructure (WEI); and Resource Management and Energy (RME). The WEI segment offers early data collection and monitoring, data analysis and information technology, science and engineering applied research, engineering design, construction management, and operations and maintenance services; and climate change and energy management consulting, as well as greenhouse gas inventory assessment, certification, reduction, and management services. It serves governments, and commercial and industrial clients in water resources analysis and water management, environmental restoration, government consulting, and civil infrastructure master planning and engineering design markets. The RME segment provides early data collection and monitoring, data analysis and information technology, feasibility studies and assessments, science and engineering applied research, engineering design, construction management, and operations and maintenance services. This segment serves industrial and commercial clients, U.S. federal agencies in large scale remediation, and international development agencies in natural resources, energy, remediation, waste management, utilities, and international development markets. Tetra Tech, Inc. was founded in 1966 and is headquartered in Pasadena, California.

Date	Key Development Headline
10/2/17	Tetra Tech, Inc. (NasdaqGS:TTEK) acquired Glumac Inc.
5/4/17	Tetra Tech Mulls Acquisitions

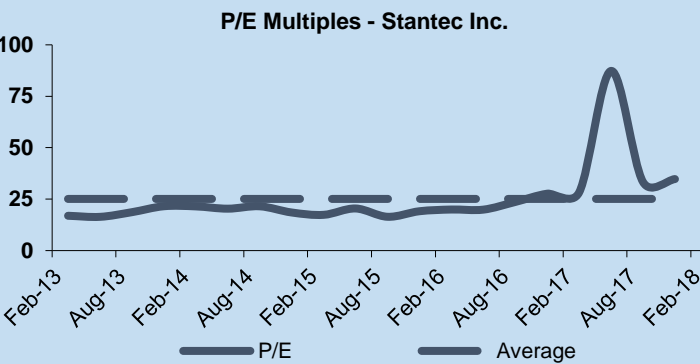
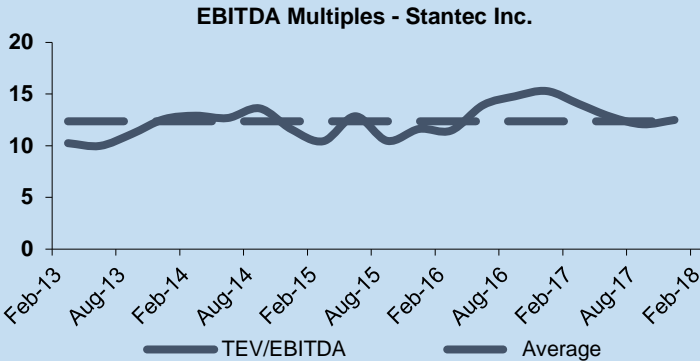
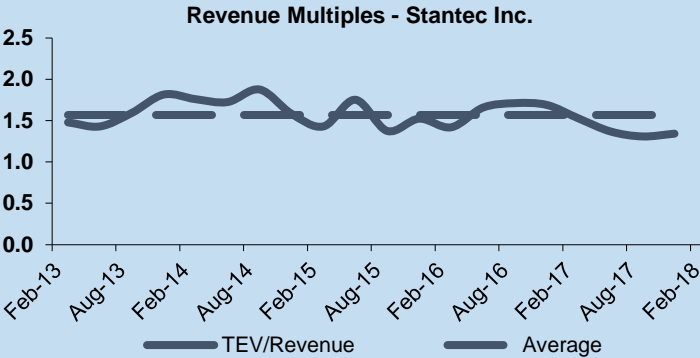


PUBLIC BASKET CONSTITUENTS

Stantec Inc.

Stantec Inc. provides professional consulting services in the area of infrastructure and facilities for clients in the public and private sectors in Canada, the United States, and internationally. It operates through four segments: Consulting Services – Canada, Consulting Services – United States, Consulting Services – Global, and Construction Services. The company provides consulting services in engineering, architecture, interior design, landscape architecture, surveying, environmental services, project management, and project economics; and construction management services. It undertakes commercial, healthcare, education, industrial, airports and aviation, civic, science and technology, waterpower and dam, power, oil and gas, mining, water, building, power transportation, community development, and transportation projects. The company was formerly known as Stanley Technology Group Inc. and changed its name to Stantec Inc. in October 1998. Stantec Inc. was founded in 1954 and is headquartered in Edmonton, Canada.

Date	Key Development Headline
11/9/17	Stantec Mulls Acquisitions
10/29/17	Stantec Inc. (TSX:STN) acquired North State Resources Inc.
8/9/17	Stantec Seeks Acquisitions
7/27/17	Stantec Inc. (TSX:STN) completed the acquisition of RNL Design, Inc
6/21/17	Stantec Inc. (TSX:STN) agreed to acquire RNL Design, Inc.



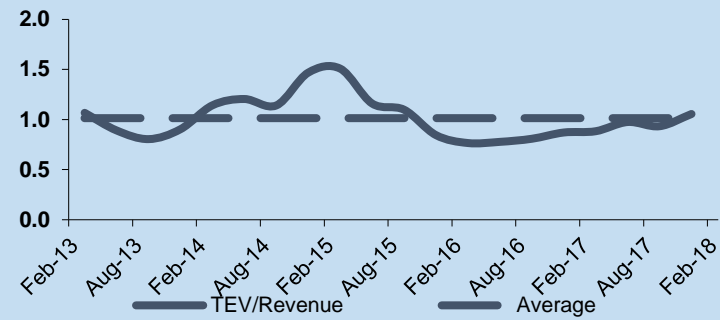
PUBLIC BASKET CONSTITUENTS

WSP Global Inc.

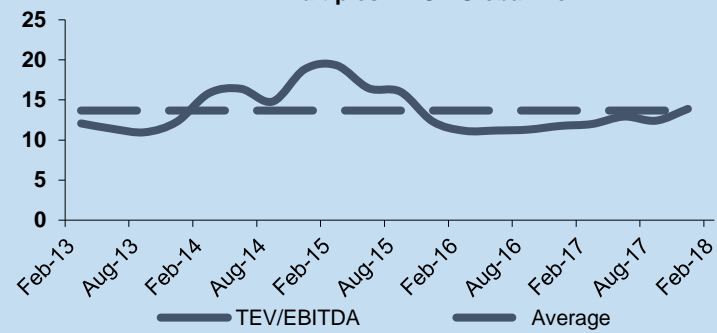
WSP Global Inc. operates as a professional services company in the United States, Canada, the United Kingdom, Sweden, and internationally. The company's Property & Buildings segment provides technical and management consultancy services, such as structural and mechanical, electrical, and plumbing engineering; and a range of specialist services, including fire engineering, lighting design, vertical transportation, acoustics, intelligent building systems, audiovisual systems, information technology, façade engineering, and green building design. WPS Global Inc. was founded in 1959 and is headquartered in Montreal, Canada.

Date	Key Development Headline
11/26/17	WSP Global Inc. (TSX:WSP) completed the acquisition of Opus International Consultants Limited (NZSE:OIC) from Opus International (NZ) Limited, Accident Compensation Corporation, Paul Robertshawe, Blair Cooper, Blair Tallot, Aspiring Asset Management Limited, Salt Funds Management Limited and other shareholders.
11/1/17	WSP Global Inc. (TSX:WSP) acquired Consultoría Colombiana S.A.
8/31/17	WSP Global Inc. (TSX:WSP) acquired Leggette, Brashears & Graham, Inc.
8/13/17	WSP Global Inc. (TSX:WSP) made an offer to acquire Opus International Consultants Limited (NZSE:OIC) from Opus International (NZ) Limited, Accident Compensation Corporation, Paul Robertshawe, Blair Cooper, Blair Tallot, Aspiring Asset Management Limited, Salt Funds Management Limited and other shareholders for approximately NZD 260 million.
7/17/17	WSP Global Inc. (TSX:WSP) acquired Grupo POCH.

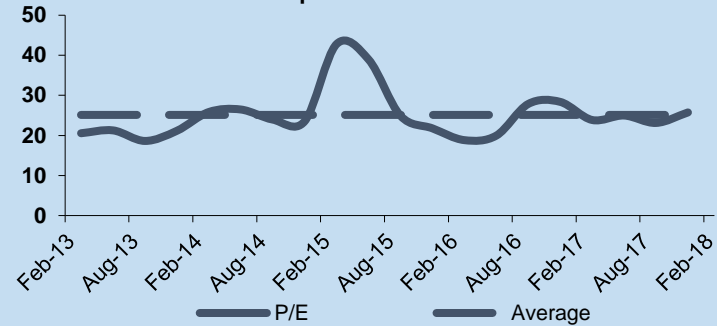
Revenue Multiples - WSP Global Inc.



EBITDA Multiples - WSP Global Inc.



P/E Multiples - WSP Global Inc.

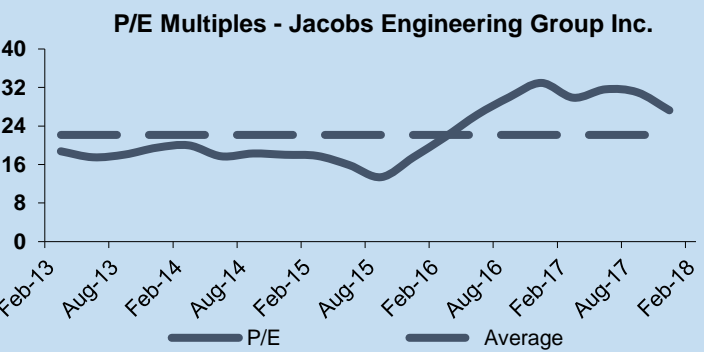
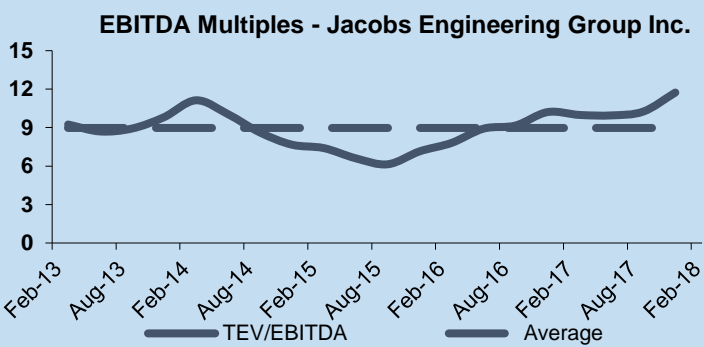
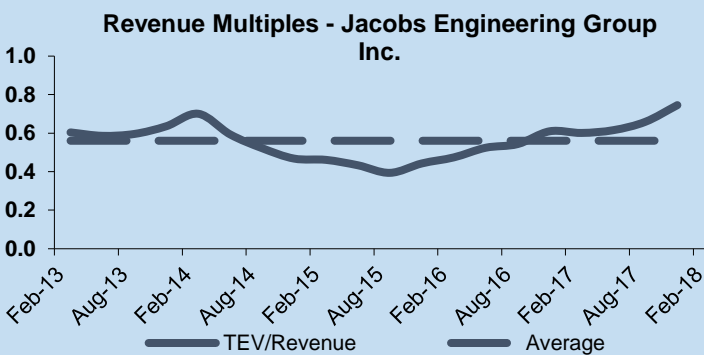


PUBLIC BASKET CONSTITUENTS

Jacobs Engineering Group Inc.

Jacobs Engineering Group Inc. provides technical, professional, and construction services. It offers project services that include engineering, architectural, interiors, design, planning, and related services, as well as planning, scheduling, procurement, estimating, cost engineering, project accounting and delivery, safety, and other support services. The company also provides process, scientific, and systems consulting services, including performing pricing studies, market analyses, and financial projections in determining the feasibility of a project; performing gasoline reformulation modeling; analyzing and evaluating layout and mechanical designs for complex processing plants; analyzing automation and control systems; analyzing, designing, and executing bio containment strategies; developing and performing process protocols; and performing geological and metallurgical studies. In addition, it offers traditional field construction, modular construction consulting, and environmental remedial construction services. The company was founded in 1947 and is headquartered in Dallas, Texas.

Date	Key Development Headline
12/14/17	Jacobs Engineering Group Inc. (NYSE:JEC) completed the acquisition of CH2M HILL Companies, Ltd. from Apollo Management VIII, L.P., managed by Apollo Global Management, LLC (NYSE:APO) and others.
9/28/17	Neste Oyj (HLSE:NESTE) acquired the remaining 40% stake in Neste Jacobs Oy from Jacobs Engineering Group Inc. (NYSE:JEC).
8/30/17	Jacobs Engineering Group Inc. (NYSE:JEC) acquired Blue Canopy Group, LLC.
8/2/17	CH2M HILL Companies, Ltd., Jacobs Engineering Group Inc. - M&A Call
8/2/17	CH2M HILL Companies, Ltd., Jacobs Engineering Group Inc. - M&A Call

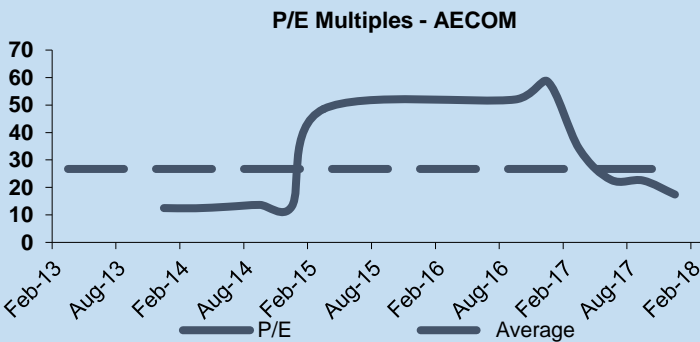
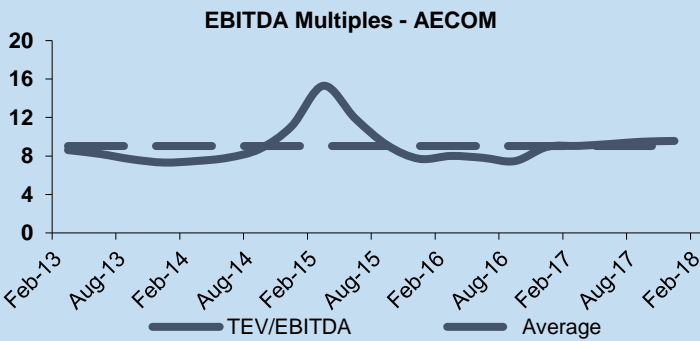
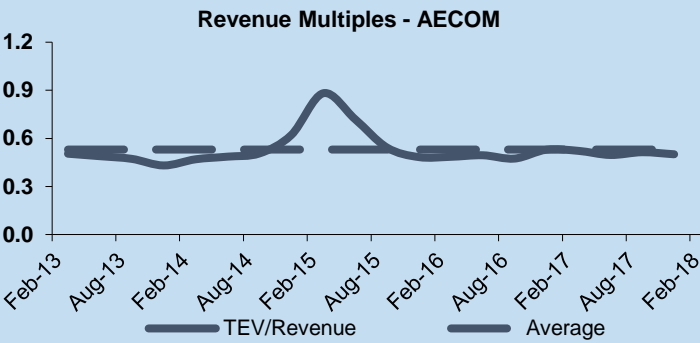


PUBLIC BASKET CONSTITUENTS

AECOM

AECOM, together with its subsidiaries, engages in designing, building, financing, and operating infrastructure assets worldwide. The company operates through four segments: Design and Consulting Services (DCS), Construction Services (CS), Management Services (MS), and AECOM Capital (ACAP). The DCS segment provides planning, consulting, architectural and engineering design, program management, and construction management services for industrial, commercial, institutional, and government clients, such as transportation, facilities, environmental, and energy/power markets. The CS segment offers building construction and energy, as well as infrastructure and industrial construction services. The MS segment provides program and facilities management and maintenance, training, logistics, consulting, technical assistance, and systems integration and information technology services primarily for agencies of the U.S. government and other national governments. The ACAP segment invests in and develops real estate, public-private partnership (P3), and infrastructure projects. The company was formerly known as AECOM Technology Corporation and changed its name to AECOM in January 2015. AECOM was founded in 1980 and is headquartered in Los Angeles, California.

Date	Key Development Headline
9/21/17	AECOM To Seek Niche, Strategic Acquisitions
8/7/17	AECOM and China Communications Construction Company Limited Highway Consultants Co., Ltd. to Establish Joint Venture Company
7/5/17	AECOM (NYSE:ACM) entered into definitive agreement to acquire Shimmick Construction Company, Inc. for the enterprise value of \$175 million.

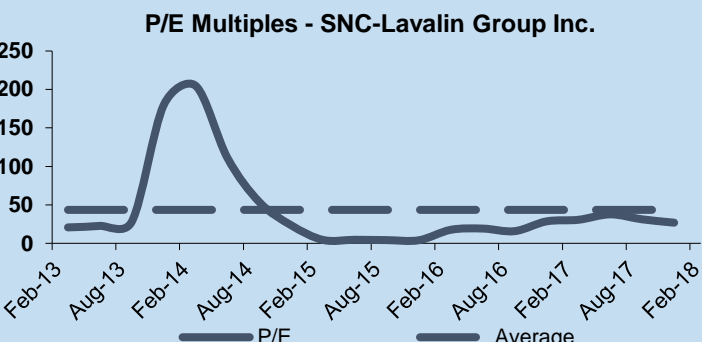
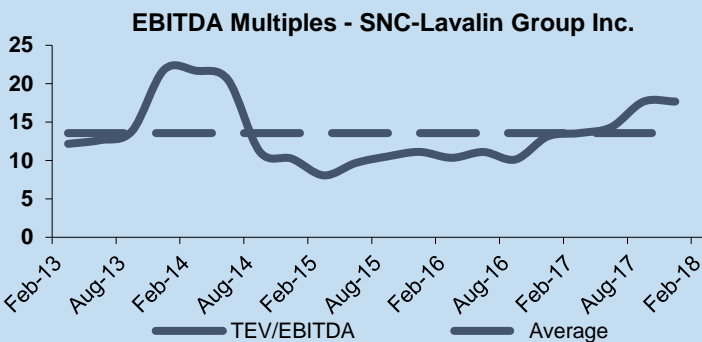
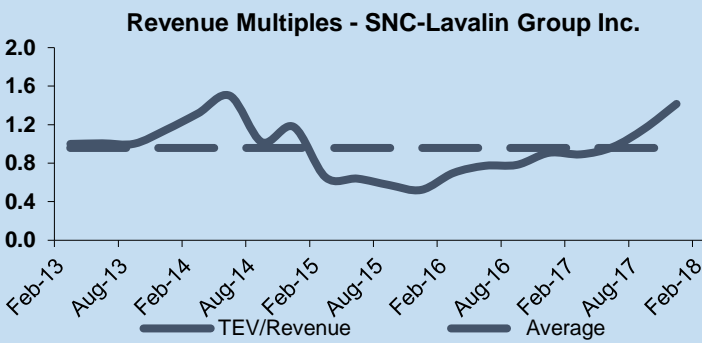


PUBLIC BASKET CONSTITUENTS

SNC-Lavalin Group Inc.

SNC-Lavalin Group Inc. provides engineering and construction, and operations and maintenance services worldwide. The company operates through Mining & Metallurgy, Oil & Gas, Power, Infrastructure, and Capital segments. The company offers various solutions for projects in the aluminum, gold, copper, iron ore, nickel, fertilizer, sulphur, and other projects. It also undertakes oil and gas projects in the upstream, midstream, downstream, and supporting infrastructure sectors, as well as supports clients in the asset lifecycle from front-end evaluation through decommissioning. In addition, it covers projects and services in hydro, nuclear, and thermal power generation; renewable power generation; energy from waste; and electrical power delivery systems, as well as undertakes infrastructure and construction projects in various sectors consisting of hospitals, mass transit, heavy rail, roads, bridges, airports, ports and harbors, facilities architecture and engineering, industrial, geotechnical engineering, and materials testing; and water infrastructure and treatment facilities. SNC-Lavalin Group Inc. was founded in 1911 and is headquartered in Montreal, Canada.

Date	Key Development Headline
12/20/17	SNC-Lavalin to Form a Joint Venture with ABB
10/30/17	SNC-Lavalin Group Inc. (TSX:SNC) acquired Data Transfer Solutions, Inc. for \$45 million.
7/26/17	SNC-Lavalin Seeks Acquisitions
7/2/17	SNC-Lavalin Group Inc. (TSX:SNC) completed the acquisition of WS Atkins plc (LSE:ATK).
6/29/17	BBGI Sicav S.A. (LSE:BBGI) entered into an agreement to acquire 80% stake in The William R. Bennett Bridge and Restigouche Hospital Centre Projects from SNC-Lavalin Group Inc. (TSX:SNC).



CONTACT INFORMATION

7MA provides Investment Banking & Advisory Services to the Business Services and Technology Industries globally. We advise on M&A and private capital transactions, and provide market assessments and benchmarking. As a close-knit team with a long history together and a laser focus on our target markets, we help our clients sell their companies, raise capital, grow through acquisitions, and evaluate new markets. Securities offered through 7M Securities LLC.

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